

The logo consists of the letters 'WIFA' in a black serif font, centered within a white rectangular box. This box is set against a blue, irregular, paint-splatter-like background.

**WIFA**

A horizontal banner with a blue sky and mountain landscape background. The text 'Water Infrastructure Finance Authority of Arizona' is overlaid in white.

**Water Infrastructure Finance Authority**  
of Arizona

A large version of the WIFA logo, featuring the letters 'WIFA' in a black serif font inside a white rectangular box. The box is surrounded by a large, vibrant blue paint splatter graphic.

**WIFA**

The logo for WIFA (Water Infrastructure Finance Authority of Arizona) features the acronym "WIFA" in a bold, black, sans-serif font inside a white rectangular box. This box is set against a blue, irregular, brush-stroke-like background. The entire logo is positioned on the left side of a horizontal banner.

**WIFA**

The banner features a scenic landscape of a desert valley with mountains and a river, overlaid with a blue gradient. The text "Water Infrastructure Finance Authority of Arizona" is written in a white, sans-serif font across the center of the banner.

**Water Infrastructure Finance Authority**  
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## **WIFA operates as a “Bond Bank”**

- Provides below market low-interest loans
- 100% Financing
- No Closing Costs

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**WIFA**

The banner image features a scenic landscape of a river valley with mountains in the background under a clear blue sky. The text "Water Infrastructure Finance Authority of Arizona" is overlaid on the right side of the image in a white, sans-serif font.

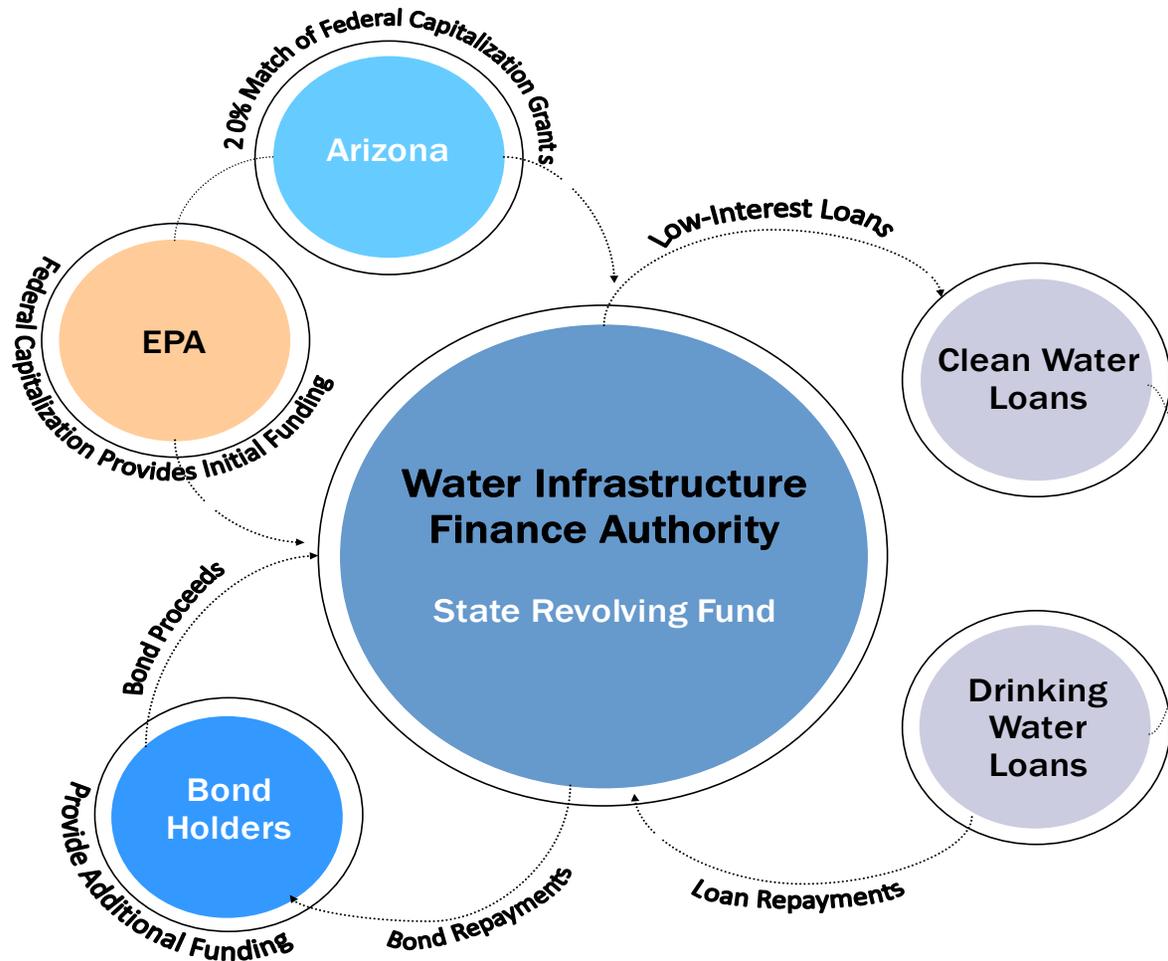
**Water Infrastructure Finance Authority**  
of Arizona

## **WIFA provides financing for Clean Water and Drinking Water Infrastructure**

- WIFA receives Federal Capitalization Grants
- Approximately \$4-6 million for Clean Water
- Approximately \$23 million for Drinking Water



# How the WIFA Loan Program Works



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## **Bond Ratings**

- WIFA's bonds are "AAA" rated by Moody's, Standard & Poor's, and Fitch
- This allows WIFA to establish its loan rates as low as possible, thereby passing on the savings to its borrowers

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**WIFA**

**Water Infrastructure Finance Authority**  
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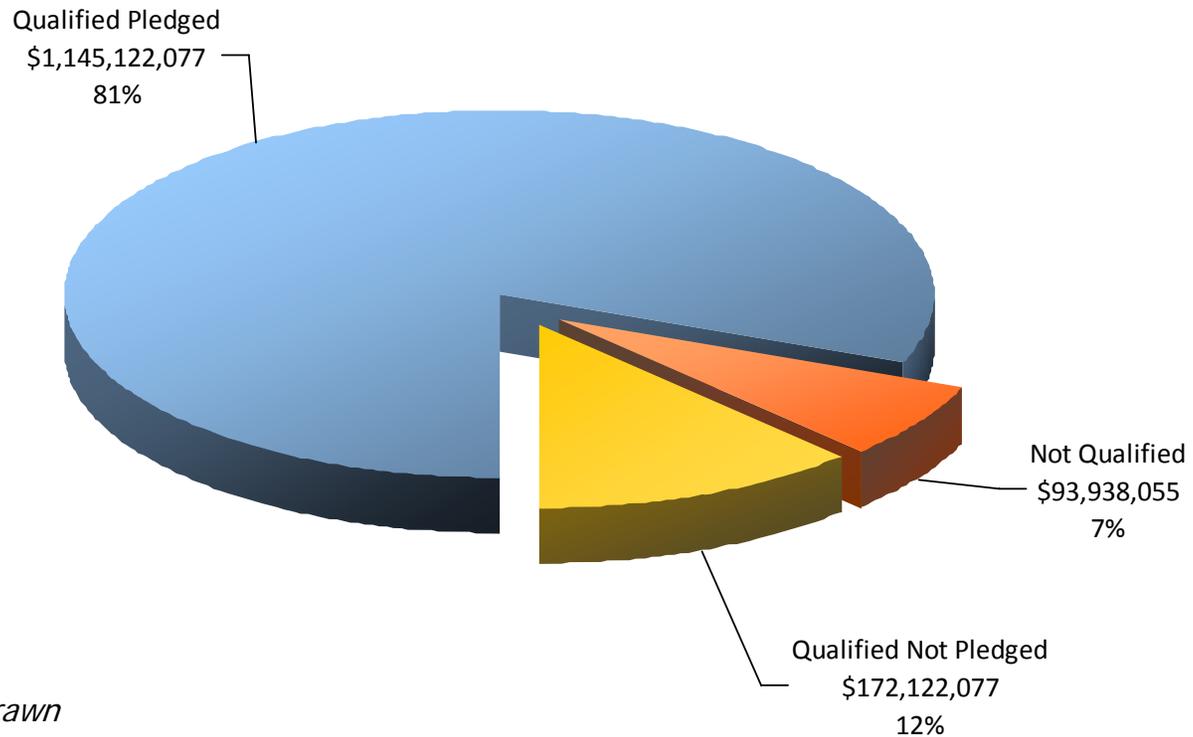
## **Financial and Technical Assistance**

- Clean Water Loans: Governments only
- Drinking Water Loans: Governments and Private
- Technical Assistance Grants up to \$35,000 for Design and Engineering

# Loan Portfolio by Category

Total Active Loans = 223

Total Principal Outstanding = \$1,411,142,206\*

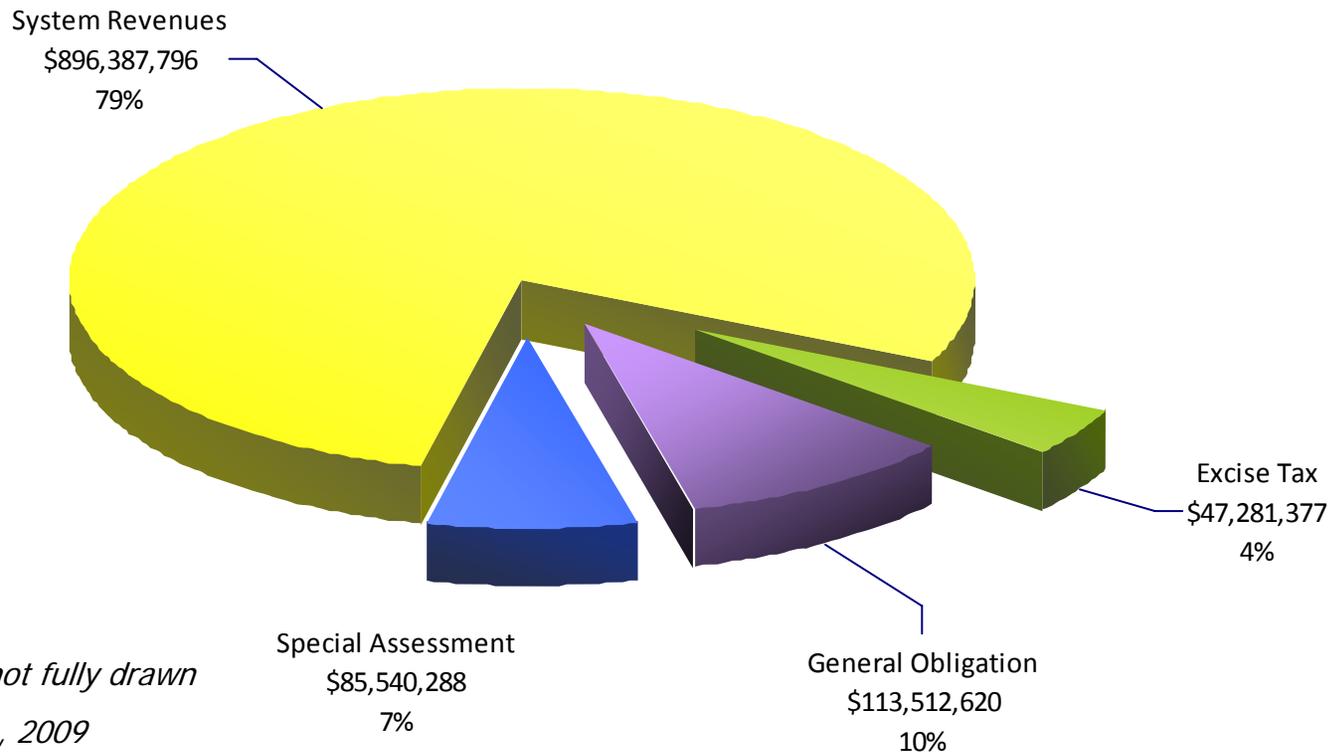


*\*Includes amounts not fully drawn*

*As of April 1, 2009*

# Pledged Loan Portfolio by Repayment Source

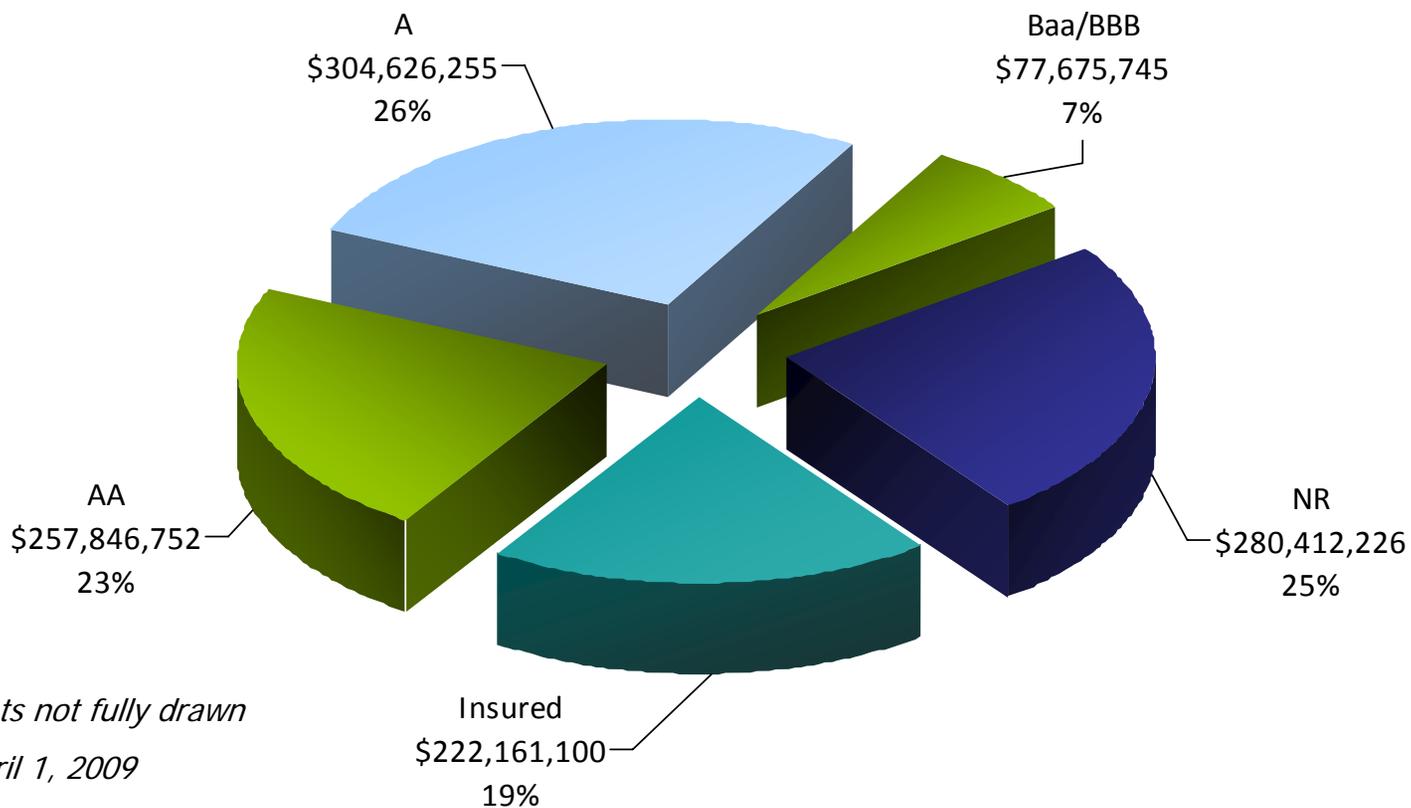
Total Active Pledged Loans = 121  
Total Principal Outstanding = \$1,142,722,077\*



*\*Includes amounts not fully drawn  
As of April 1, 2009*

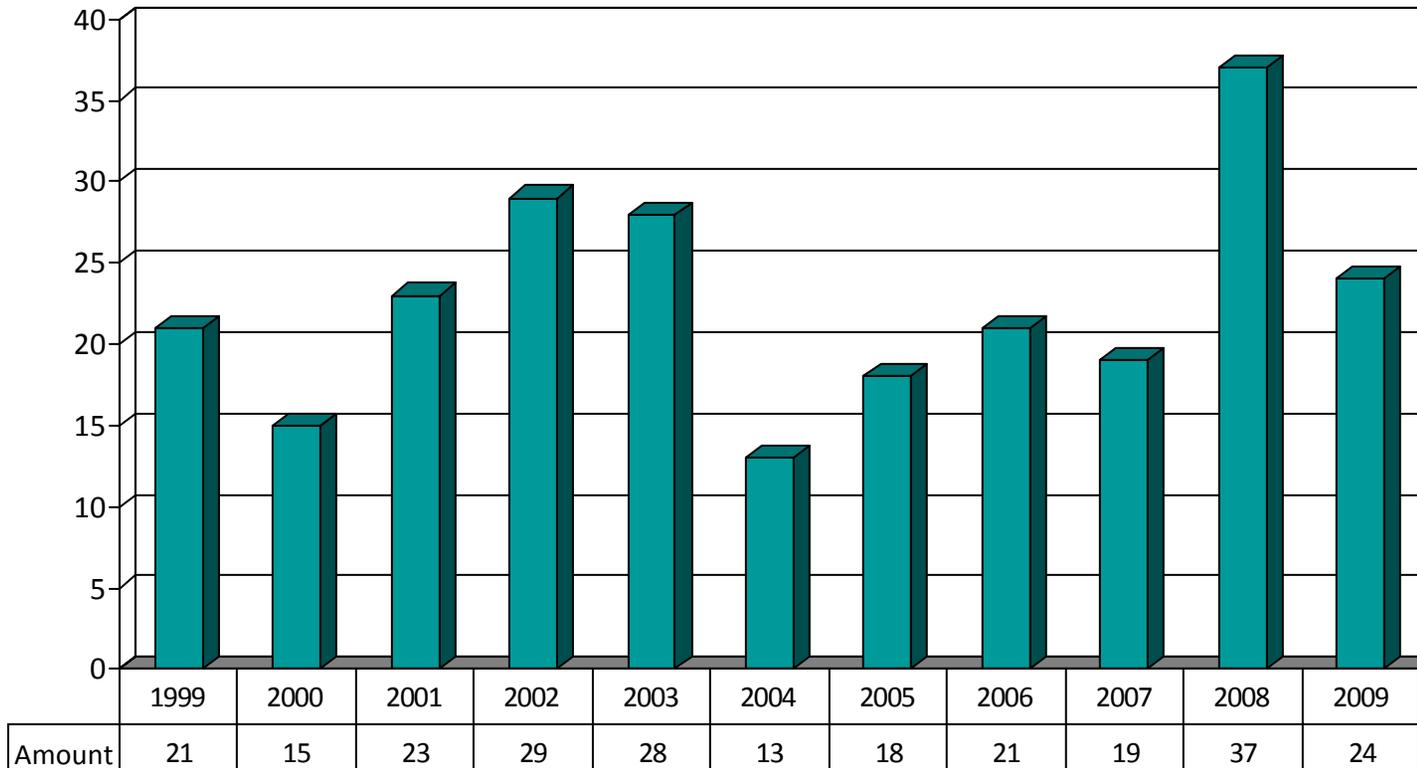
# Pledged Loan Portfolio by Rating Category

Total Active Pledged Loans = 121  
Total Principal Outstanding = \$1,142,722,077\*



*\*Includes amounts not fully drawn  
As of April 1, 2009*

## Number of Loan Originations By Fiscal Year



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## **Loan Processing**

Average time to close a loan after Board approval:

7.0 Weeks in FY 2007

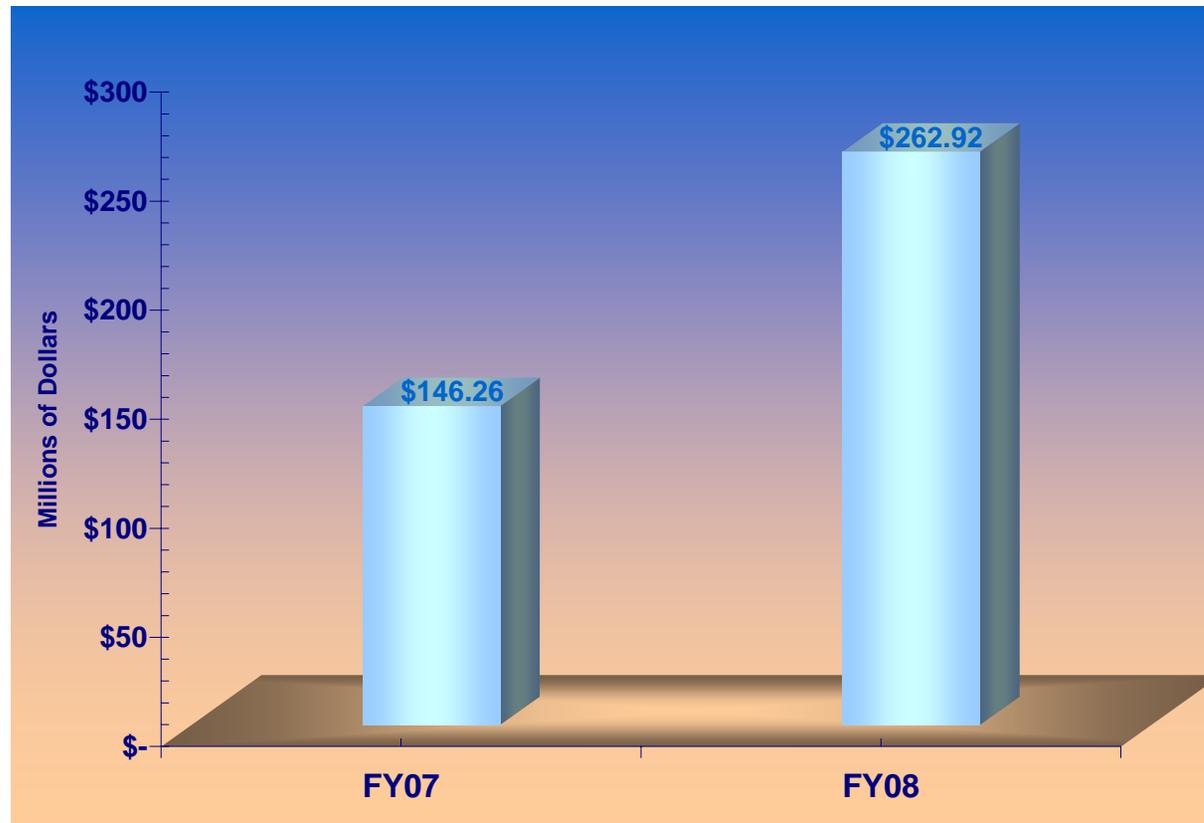
5.7 Weeks in FY 2008



## **FY 2008 Average Interest Rates**

- 3.285% for government projects
- 5.492% for non-government projects

# WIFA'S FY 2008 Amount Disbursed



WIFA averages 6 working days to process disbursement requests.

## Clean Water Financial Assistance Agreements (loans) in FY 2008

Applicant Name	Project Name	Committed Amount
Chino Valley, Town of	Chino Meadows Sewer Project	\$4,853,000.00
Clarkdale, Town of	Town of Clarkdale Broadway Water Reclamation Facility	\$728,290.00
Douglas, City of	City of Douglas, Wastewater Treatment Plant and Facility Improvements	\$4,500,000.00
Eagar, Town of	Town of Eagar Sewer Expansion Project	\$1,967,000.00
El Mirage, City of	WWTP Contact Chlorination Station	\$1,900,000.00
Kingman, City of	Hilltop Wastewater treatment plant upgrades	\$4,200,000.00
Lake Havasu, City of	Lake Havasu City Wastewater System Expansion	\$53,285,000.00
Oro Valley, Town of	Reclaimed Water System Phase 2	\$6,000,000.00
Peoria, City of	Butler Drive Water Reclamation Facility	\$42,741,541.00
Peoria, City of	Butler Drive Reclamation Facility	\$8,575,253.00
Prescott, City of	2007 CIP Wastewater System Improvement Projects	\$4,703,000.00
Safford, City of	Safford Sewer collection reconfiguration	\$1,246,423.97
Safford, City of	Safford Sewer collection reconfiguration	\$1,948,576.03
Sahuarita, Town of	Wastewater Capacity Upgrades	\$28,350,000.00
Sahuarita, Town of	Wastewater Capacity Upgrades	\$4,375,525.00
Williams, City of	Williams WWTP-Phase II	\$7,529,561.00
Yavapai-Apache Nation	Tunli and Clarkdale Wastewater Infrastructure	\$8,767,067.25
<b>Total: 17</b>		<b>\$185,670,237.25</b>

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**WIFA**

# Water Infrastructure Finance Authority of Arizona

<b>Applicant Name</b>	<b>Project Name</b>	<b>Committed Amount</b>
Clarkdale, Town of	Town of Clarkdale Broadway Water Reclamation Facility	\$728,290.00
Lake Havasu, City of	Lake Havasu City Wastewater System Expansion	\$53,285,000.00
Yavapai-Apache Nation	Tunli and Clarkdale Wastewater Infrastructure	\$8,767,067.25

**FY 2008 WIFA Executed 17 Clean Water Loans for \$185,670,237.25**

## Drinking Water Financial Assistance Agreements (loans) in FY 2008

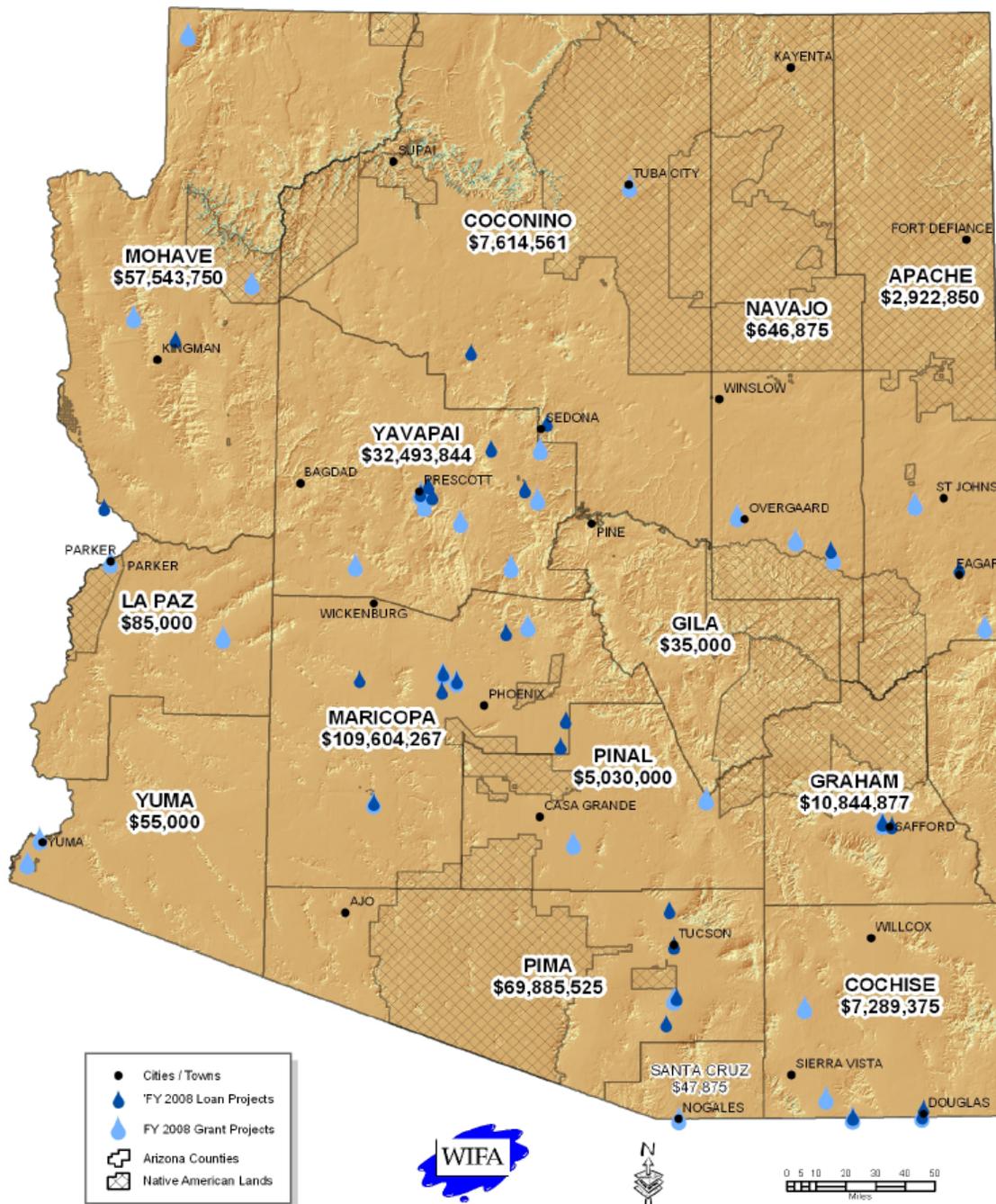
Application Name	Project Name	Committed Amount
Ashcreek Water Company	Transmission Improvement Project-Flush Lines	\$8,600.00
Cave Creek, Town of	Water System Improvements-Phase 2	\$5,500,000.00
Cave Creek, Town of	Cave Creek Water Company Treatment Plant Improvement	\$5,500,000.00
Douglas, City of	City of Douglas, Arsenic Compliance Program	\$1,500,000.00
Eagar, Town of	Town of Eagar Water System Expansion	\$929,000.00
El Mirage, City of	Mandated Water System Improvements	\$4,040,000.00
Gila Bend, Town of	Water System Improvements	\$1,000,000.00
Green Valley DWID	Storage Tank Rehab and New Pipelines	\$700,000.00
Metro DWID	Phase II of \$28,000,000 Capital Improvement Program	\$12,625,000.00
Naco Water Company	Naco Water Co.-Phase II	\$1,160,000.00
Oak Creek Utility Corp.	New Storage Tank	\$40,000
Prescott, City of	2007 CIP Drinking Water System Improvements Projects	\$9,854,000.00
Queen Creek, Town of	Water Company Acquisition	\$40,000,000.00
Safford, City of	TMT rehab and placement of water storage tanks	\$6,349,268.07
Safford, City of	TMT rehab and placement of water storage tanks	\$1,260,731.93
Tucson, City of	CAVSARP Booster Expansion, W571	\$17,800,000.00
Valley Utilities Water Company, Inc.	Replacement well for well #6	\$250,000.00
WATCO, Inc.	Silver Lake Estates & Bourden Ranch Estates Storage	\$600,000.00
Water Utilities Community Facilities District	WUCFD Mesa Interconnect	\$5,000,000.00
Yavapai-Apache Nation	Tunli and Clarkdale Drinking Water Infrastructure	\$3,353,487



<b>Applicant Name</b>	<b>Project Name</b>	<b>Committed Amount</b>
Eagar, Town of	Town of Eagar Water System Expansion	\$929,000
Queen Creek, Town of	Water Company Acquisition	\$40,000,000
Oak Creek Utility Corp	New Storage Tank	\$40,000

FY 2008 WIFA Executed 20 Drinking Water Loans for **\$117,570.087**

# WIFA Assisting Arizona in FY08





## Recent Accomplishments

- WIFA Project Priority List Application can now be completed online (E-APPS)
- New Loan and Grants Tracking System (LGTS)

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## **American Recovery and Reinvestment Act (ARRA)**

- WIFA Received approximately \$80M in Recovery Funds (CW \$27M, DW \$56M)
- Over 300 applications were submitted requesting over \$1B
- Preserve and create jobs and promote economic recovery AND follow 'normal' processes

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## American Recovery and Reinvestment Act (ARRA)

- Fair Wage and Use of American iron, steel and manufactured goods requirement
- Preference shall be given to activities that can be started and completed expeditiously
- Goal of construction start within 120 days

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## **ARRA Project Priority List**

- Applicant required to certified project milestones, including construction start date
- Grouped projects into the following start date categories:
  - Within 120 days (by 6/17/2009)
  - Within 180 days (6/18/09 to 8/17/2009)
  - Within 365 days (8/18/09 to 2/17/2010)

## ARRA Project Priority List

- Within each start date category, sorted by overall project scoring which considers environmental and financial need of project and applicant
- Provided forgivable principal for highest ranked projects and reduced interest rates until the allocation was awarded

## American Recovery and Reinvestment Act Status

- Applications have been requested, received, evaluated, ranked and the list of projects has been approved by the WIFA Board
- Currently expect to award Approximately 35 DW and 16 CW Loans – Total 51

## American Recovery and Reinvestment Act Status

- Expect to take at least 45 of the projects to WIFA's May 27 Board Meeting for approval
- All DW projects to start construction Within 120 days of enactment
- All CW projects to start construction in 180 days of enactment



## For more information, please contact WIFA staff

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## **Rural Water Infrastructure Committee**

<http://rwic.az.gov>

- Local, state and federal agencies and various non governmental organizations.
- Find the best financing options to meet local needs.

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## **Rural Water Infrastructure Committee**

- The RWIC serves as a “One-Stop Funding Source” for small rural communities (less than 10,000 population)
- Automated Information and Assistance Form