



WATER INFRASTRUCTURE FINANCE AUTHORITY

Arizona's water and wastewater funding source

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WIFA Announces Loan Closing for Monte Vista Water Company

PHOENIX (November 30, 2018) - The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it has closed a \$159,991 loan with Monte Vista Water Company to provide adequate storage capacity for the system. The company provides water service to approximately 50 residents in the Monte Vista Mobile Home Park northwest of Douglas.

The funds will be used to install a 10,000-gallon storage tank, a variable frequency drive booster pump, and upgrade the associated electrical components of the system. WIFA, through its Board, approved \$120,000 (75% of the loan amount) in forgivable principal to reduce the overall cost to the residents.

"WIFA is dedicated to helping communities throughout Arizona," said Trish Incognito, WIFA's Executive Director. "Supporting small communities with critical projects to ensure a reliable water supply is a key component of WIFA's core mission."

About WIFA

WIFA is a governmental organization dedicated to protecting public health and promoting environmental quality through financial assistance for water and wastewater infrastructure. WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Over the last 25 years, WIFA has invested over \$2 billion in Arizona's communities.

For more information, please visit WIFA's website at azwifa.gov.

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