



## NEWS RELEASE

### WATER INFRASTRUCTURE FINANCE AUTHORITY

*Arizona's water and wastewater funding source*

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## WIFA Announces \$755,000 Loan Closing for Sunrise Water Co.

PHOENIX (July 22, 2014) – Sunrise Water Co. is taking steps necessary to protect their customers from water outages and improve water quality. The Water Infrastructure Finance Authority (WIFA) of Arizona announced today that they have closed a \$755,000 loan for Sunrise Water Co. to construct improvements at two of their well sites to improve water production and prevent storage shortfalls.

“By providing funding for projects like this one, WIFA helps ensure that drinking water utilities are able to provide reliable, yet affordable, drinking water to their customers,” said WIFA Board Chairman Henry Darwin, who is also Director of the Arizona Department of Environmental Quality.

Utilizing the loan from WIFA, Sunrise Water Co. will construct an arsenic treatment system, which will allow one of their wells to be placed back into service. In addition, to help meet current customer demand, Sunrise Water Co. will install new booster pumps, replacing 40-year old infrastructure, and add a new storage tank.

“Maintaining water quality requires communities to make large investments in drinking water infrastructure and WIFA is dedicated to helping communities by providing affordable financing. Because of WIFA’s low interest rates and subsidies, we are able to help make important infrastructure projects more cost effective for utilities and their ratepayers,” said WIFA Executive Director, Sandy Sutton.

Additional assistance was provided in 2012 when WIFA awarded Sunrise Water Co. a \$22,000 grant for the planning and design of the arsenic treatment system that will be constructed.

WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Green projects, or projects for sustainable construction efforts such as water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities, are encouraged. WIFA also offers funding for projects such as conservation planning, riparian improvements and other watershed protection activities. Since its inception in 1992, WIFA has invested over \$2 billion in Arizona’s communities.

For more information, please visit WIFA’s website at [azwifa.gov](http://azwifa.gov).

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