

Single Audit Act

WIFA Policy #: V.12

Purpose:

To ensure WIFA monitors subrecipients of Environmental Protection Agency (EPA) pass-through Federal assistance in accordance with the Single Audit Act of 1984 as amended (the Act) and the Office of Management & Budget Circular A-133 (Circular).

Policy:

WIFA will ensure that borrowers expending \$750,000 or more in Federal awards during the borrower's financial reporting year (fiscal or calendar) comply with the audit requirements of the Circular for that fiscal year.

WIFA will provide guidance on audit requirements to borrowers or their auditors. WIFA will inform borrowers of requirements imposed on them by Federal laws, regulations, and Capitalization Grant Terms and Conditions as well as any supplemental requirements imposed by WIFA.

Responsibility: Controller

Statutory Reference: N/A

Rule Reference: N/A

Original Issue Date: March 14, 2000

Previous Amendment Date(s): June 13, 2003, August 17, 2011

Most Recent Amendment Date: October 6, 2017 (*Replaces All Previous Versions*)

Approval:



Executive Director



Date