

WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

BOARD OF DIRECTORS' MEETING/TELECONFERENCE CALL

WEDNESDAY, FEBRUARY 19, 2014
Board Meeting 1:30 P.M.

1110 W. WASHINGTON STREET
2ND FLOOR, SUITE 250
PHOENIX, ARIZONA 85007

If teleconferencing, call Brenda Guerra ASAP at (602) 364-1310
FINAL AGENDA

Call Meeting to Order

1. *Adopt Minutes for the Board Meeting of December 18, 2013*
2. Reports
 - Executive Director's Report
 - Project of the Year Awards
 - Operating Budget Report
 - Commitment Balances Report

Consent Agenda

None

New Agenda Items for Consideration and Action

3. *Adopt Revisions to CWRP Financial Assistance Project Priority List Funding Cycle 2014: Sara Konrad will lead the discussion*

WIFA's Mission

To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructures.

WIFA's Vision

Guide WIFA's resources to communities with the greatest need.

CW PPL:

- Add City of Douglas CW 010 – 2014

CW FR: No changes

4. ***Adopt Revisions to DWRP Financial Assistance Project Priority List Funding Cycle 2014:***
Sara Konrad will lead the discussion

DW PPL:

- Add Diamond Valley Water District DW 026 – 2014
- Change Apache Junction Water Utilities Community Facilities District DW 021 – 2014
- Amount requested decreased.

DW FR:

- Add Holiday Water Company DW 017 – 2014
 - Diamond Valley Water District DW 026 – 2014
 - Apache Junction Water Utilities Community Facilities District DW 021 – 2014
5. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2014-005 and Due Diligence Summary DW 024-2014 – City of Globe – DWRP – \$5,500,000 – *Sara Konrad will lead the discussion*
6. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2014-006 and Due Diligence Summary DW 017-2014 – Holiday Water Company – DWRP – \$225,000 – *Sara Konrad will lead the discussion*
7. ***Review, Discuss & Possible Action:*** Approve Loan Resolution Addendum A2014-007 – Town of Buckeye – Request to extend loan resolution – *Sara Konrad will lead the discussion*
8. ***Adopt/Modify/Terminate Operating Policies and Procedures:*** Modify Operations Management and Outreach Policy – *Sara Konrad will lead the discussion*

Update, Discussion or Presentation

9. New Business/Issues:

- Scheduling conflict for board meeting on April 16, 2014 - Proposed dates for April WIFA board meeting are as follows:
 - Wednesday, April 23, 2014
 - Wednesday, April 30, 2014

10. Old Business/Issues

Meeting Conclusion & Adjournment

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WIFA's Vision

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**Arizona's Clean Water Revolving Fund
2014 Funding Cycle - Priority List for Clean Water Revolving Fund
February 2014**

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
1	*Pinewood Sanitary District	6,000	Coconino	East and West Commercial Sewering and Sewering Northlodge Subdivision and Northernaire Subdivision	001 2014	\$3,000,000.00	75%
2	*Alhambra DWID	100	Gila	Sewer Hookup to Globe	002 2014	\$440,000.00	75%
3	*Tri-city Regional Sanitary District	4,014	Gila	Tri-City Regional Sanitary District	003 2014	\$42,931,768.00	80%
4	***Show Low, City of	10,700	Navajo	Wastewater Treatment Plant	009 2014	\$3,000,000.00 / Categorical \$600,000.00	80%
5	**/**Douglas, City of	19,772	Cochise	Douglas WWTP Solar Power Generation System	010 2014	\$1,302,911.00 / Categorical \$1,302,911.00	80%
6	***Bisbee, City of	5,575	Cochise	San Jose WWTP Solar Addition	004 2014	\$1,600,000.00 / Categorical \$1,600,000.00	80%
7	San Luis, City of	25,505	Yuma	Juan Sanchez, 7th Ave Lift Station	005 2014	\$3,000,000.00	80%
8	Gila Bend, Town of	1,980	Maricopa	Wastewater Treatment Plant	007 2014	\$4,609,500.00	85%
9	Tapadero Domestic Wastewater Improvement District	30	Yavapai	Tapadero DWWID 2013	006 2014	\$195,000.00	85%

Total:

\$60,079,179.00

* Eligible for disadvantaged community designation

** New project on PPL

*** Eligible for Green Project Reserve

**** Board approved; subsidy locked in at time of board resolution

Note: At the time of Board approval (June 2013), the City of Bisbee was eligible for disadvantaged community designation (6th out of 13, with a local fiscal capacity score of 70).

**Arizona's Clean Water Revolving Fund
2014 Funding Cycle - Fundable Range
February 2014**

Fundable Range Rank	PPL Rank	Applicant	Population	County	Project Title	Project Number	Amount Requested	Subsidy
1	2	Alhambra DWID	100	Gila	Sewer Hookup to Globe	002 2014	\$440,000.00	75%
2	1	Pinewood Sanitary District	6,000	Coconino	East and West Commercial Sewering and Sewering Northlodge Subdivision and Northernaire Subdivision	001 2014	\$3,000,000.00	75%
3	5	Bisbee, City of	5,575	Cochise	San Jose WWTP Solar Addition	004 2014	\$1,600,000.00	80%

Total:

\$5,040,000.00

**Arizona's Drinking Water Revolving Fund
2014 Funding Cycle - Priority List for Drinking Water Revolving Fund
February 2014**

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
1	*Cienega Water Company	140	La Paz	Fluoride Treatment and System Upgrades	003 2014	\$50,000.00	70%
2	*Holiday Water Company	550	Cochise	Water System Upgrades - Well, Storage & Distribution	017 2014	\$225,000.00	75%
3	*Monte Vista Water Company	85	Cochise	Arsenic Removal System	019 2014	\$40,000.00	80%
4	*Humboldt Water System	690	Yavapai	Water Treatment Facility	010 2014	\$300,000.00	80%
5	Truxton Canyon Water Company	2,136	Mohave	Arsenic Treatment, Transmission Replacement, & Well Electric Changeover	008 2014	\$1,819,208.00	80%
6	*/**Globe, City of	7,495	Gila	Water Distribution System Improvements	024 2014	\$5,500,000.00 / Categorical \$600,000.00	75%
7	*Clear Springs Utility Company	1,180	Cochise	Clear Springs Utility Consolidation & Upgrades	004 2014	\$511,000.00	70%
8	*/**/***/****Somerton, City of	14,287	Yuma	Water Meter/MXU Retrofit	014 2014	\$912,000.00 / Categorical \$912,000.00	80%
9	***/***/****Oro Valley, Town of	42,694	Pima	Advanced Metering Infrastructure & Meter Replacement Program	022 2014	\$5,000,000.00 / Categorical \$5,000,000.00	85%
10	*Sandario Water Company	1,000	Pima	Capital Improvements (Storage & Electrical)	005 2014	\$633,450.00	75%
11	*Yarnell Water Improvement Association	1,700	Yavapai	Emergency Repairs due to Yarnell Wildfire	020 2014	\$1,200,000.00	75%
12	*Granite Mountain Water Company	308	Yavapai	Well #5 Replacement & Tank #3 Addition	016 2014	\$196,032.40	75%
13	Sunrise Water Company	4,350	Maricopa	Arsenic Treatment, Booster Pumps & Storage Tank	013 2014	\$755,000.00	80%
14	**/***/****Diamond Valley Water District	2,800	Yavapai	Diamond Valley Water District System Replacement Project	026 2014	\$7,000,000.00 / Categorical \$300,000.00	75%

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
15	Montezuma Rimrock Water Company LLC	450	Yavapai	Storage Tank Replacement	012 2014	\$108,000.00	80%
16	Appaloosa Water Company	630	Yavapai	Backup Generator	009 2014	\$60,000.00	80%
17	Christopher Creek Haven	225	Gila	Storage Tank Replacement	023 2014	\$30,000.00	85%
18	Clarkdale, Town of	4,026	Yavapai	Water System Security Improvements	001 2014	\$68,000.00	80%
19	Empirita Water Company L.L.C.	70	Cochise	New Pumps and Motors	018 2014	\$25,000.00	80%
20	****Payson Water Company, Inc	1,148	Gila	Mesa del Caballo Supplemental Water Supply Project	002 2014	\$275,000.00	80%
21	****Queen Creek, Town of	32,000	Maricopa	Acquisition of H2O, Inc Water Utility	011 2014	\$16,000,000.00	85%
22	Nogales, City of	21,830	Santa Cruz	Water Main Replacement - Crawford Street, McNab to Sonita	025 2014	\$630,000.00	80%
23	Apache Junction Water Utilities Community Facilities District	13,657	Pinal	Water Treatment Facility and Water Resource Acquisition	021 2014	\$11,000,000.00	80%
24	San Luis, City of	25,505	Yuma	Well Upgrades, Interconnect and Filtration System	007 2014	\$2,800,000.00	85%
25	Litchfield Park Service Company	39,000	Maricopa	LPSCO Recharge Wells	006 2014	\$1,755,000.00	90%

Total:

\$56,892,690.40

* Eligible for disadvantaged community designation

** New project on PPL

*** Eligible for Green Project Reserve

**** Board approved; subsidy locked in at time of board resolution

**Arizona's Drinking Water Revolving Fund
2014 Funding Cycle - Fundable Range
February 2014**

Fundable Range Rank	PPL Rank	Applicant	Population	County	Project Title	Project Number	Amount Requested	Subsidy
1	1	Cienega Water Company	140	La Paz	Fluoride Treatment and System Upgrades	003 2014	\$50,000.00	70%
2	2	Holiday Water Company	550	Cochise	Water System Upgrades - Well, Storage & Distribution	017 2014	\$225,000.00	75%
3	6	Globe, City of	7,495	Gila	Water Distribution System Improvements	024 2014	\$5,500,000.00	75%
4	12	Granite Mountain Water Company	308	Yavapai	Well #5 Replacement & Tank #3 Addition	016 2014	\$196,032.40	75%
5	9	Oro Valley, Town of	42,694	Pima	Advanced Metering Infrastructure & Meter Replacement Program	022 2014	\$5,000,000.00	85%
6	8	Somerton, City of	14,287	Yuma	Water Meter/MXU Retrofit	014 2014	\$912,000.00	80%
7	20	Payson Water Company, Inc	1,148	Gila	Mesa del Caballo Supplemental Water Supply Project	002 2014	\$275,000.00	80%
8	14	Diamond Valley Water District	2,800	Yavapai	Diamond Valley Water District System Replacement Project	026 2014	\$7,000,000.00	75%
9	21	Queen Creek, Town of	32,000	Maricopa	Acquisition of H2O, Inc Water Utility	011 2014	\$16,000,000.00	90%
10	23	Apache Junction Water Utilities Community Facilities District	13,657	Pinal	Water Treatment Facility and Water Resource Acquisition	021 2014	\$11,000,000.00	80%
11	25	Litchfield Park Service Company	39,000	Maricopa	LPSCO Recharge Wells	006 2014	\$1,755,000.00	90%

Total:

\$47,913,032.40