



WATER INFRASTRUCTURE FINANCE AUTHORITY

Arizona's water and wastewater funding source

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WIFA Announces Loan Closing for City of Douglas

PHOENIX (April 1, 2019) - The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it has recently closed a loan of \$1.5 million with the city of Douglas. The funds will be used for the installation of Automated Meter Infrastructure (AMI) on its water distribution system which serves approximately 18,000 residents.

The city of Douglas will replace 5,589 meters with automated meters and associated software. The city's existing meters require significant staff time, don't provide detailed usage information, and don't allow for timely leak detection. Upgraded meters enable the city to detect leaks in a timely manner, reduce water loss, and eliminate errors associated with manually-read meters. The automated meters will also provide detailed usage data, so that the city can proactively assist customers in preventing high bills from unknown leaks.

WIFA, through its board, approved \$750,000 in forgivable principal for the loan, resulting in a significant cost savings for the city and its residents. "WIFA is pleased to support the city's efforts to reduce water loss and improve customer service", said Trish Incognito, WIFA Executive Director.

About WIFA

WIFA is a governmental organization dedicated to protecting public health and promoting environmental quality through financial assistance for water and wastewater infrastructure. WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Over the last 29 years, WIFA has invested over \$2 billion in Arizona's communities.

For more information, please visit WIFA's website at azwifa.gov.

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