



**WATER INFRASTRUCTURE FINANCE AUTHORITY**

*Arizona's water and wastewater funding source*

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## **WIFA Announces \$21.6 Million Loan Closing for City of Prescott**

**PHOENIX (February 7, 2018)** - The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it has closed a 30-year \$21.6 million loan with the City of Prescott to centralize its wastewater treatment. Once complete, the City's wastewater utility system will be able to direct all sewage to its recently expanded Airport Wastewater Treatment Plant (WWTP).

With this loan, the City will decommission all treatment processes except preliminary treatment at the current Sundog WWTP and treat all wastewater in a centralized location at the Airport WWTP.

The project will also include improvements to several trunk mains used to transport wastewater between the two wastewater treatment plants and construction of a lift station at the Sundog plant.

Centralization of wastewater treatment will provide numerous benefits, including reducing the City's operating and maintenance costs, treating effluent to an A+ quality for the entire system, and eliminating odor complaints from the Sundog plant.

The City has partnered with WIFA since 2003 to obtain low cost financing for its water and wastewater infrastructure. "WIFA appreciates the opportunity to support the City's commitment to investing in critical water and wastewater infrastructure improvements," said Trish Incognito, WIFA Executive Director.

### **About WIFA**

WIFA is a governmental organization dedicated to protecting public health and promoting environmental quality through financial assistance for water and wastewater infrastructure. WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Over the last 25 years, WIFA has invested over \$2 billion in Arizona's communities.

For more information, please visit WIFA's website at [azwifa.gov](http://azwifa.gov).

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