



Happy Water Awareness Month! WIFA is celebrating new initiatives and program improvements designed to provide communities more investment tools.

Take a look at what's new at WIFA...

- **Lower rates & big savings for private drinking water systems**

WIFA is offering **even lower** rates to privately-owned drinking water systems. All new loans to private water companies will be based on the taxable-equivalent of the AAA Municipal Market Data (MMD) Index. In today's environment, what would previously have been a 5% rate on a WIFA loan for a private system, would now be approximately 3.4%, resulting in significant cost savings to hundreds of private water companies and their customers. For example, on a 20-year **one-million-dollar loan**, a private water company would **save \$210,000** in debt service over the life of the loan.

- **Longer loan terms (up to 30 years)**

Loan terms up to 30 years are available for clean water projects (wastewater and stormwater infrastructure). In addition to obtaining a low interest loan to implement infrastructure projects to improve water quality, WIFA now offers **loan terms up to 30 years**, depending on the useful life of the project components.

- **Capital Improvement Plan (CIP) financing**

Interested in obtaining a commitment to fund your capital improvement plan (for water infrastructure projects)? With **CIP Financing**, WIFA can fund your entire CIP. The loan amount would be determined by what the borrower wishes to borrow and what it can afford. The borrower has the **flexibility** to select any (or all) of the projects in the CIP.

- **Streamlined projects**

"Streamlined" projects are exempt from American Iron and Steel requirements and are categorically excluded from WIFA's environmental review process (assuming all work is within the original footprint). Types of projects which are considered "streamlined" include: **meters, generators, pump replacement and treatment systems**. Reduced compliance requirements make funding these types of projects a breeze!

- **Additional funding for water infrastructure**

A federal omnibus spending bill includes an **additional \$600 million** for the Clean Water and Drinking Water State Revolving Loan funds to help state and local government fund water treatment and other infrastructure. The 27 percent increase in funding for the State Revolving Funds brings the total funding for FY2018 to **\$2.89 billion**. WIFA will receive Arizona's share of these funds and continues to have plenty of funding for water and wastewater infrastructure needs in Arizona.

For more information about how you can finance a project and save money with WIFA, please contact Dan Dialessi, WIFA's CFO, at ddialessi@azwifa.gov or (602) 364-1314.

**We've got the green...
to keep AZ's water clean**

www.azwifa.gov