



WATER INFRASTRUCTURE FINANCE AUTHORITY

Arizona's water and wastewater funding source

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WIFA Announces \$100,000 Loan Closing for Rancheros Bonitos Water Co., LLC

PHOENIX (June 1, 2018) - The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it has closed a \$100,000 loan with Rancheros Bonitos Water Co., LLC. Rancheros Water Co. is a public service corporation providing drinking water to 44 residential customers in a certified area approximately six miles east of Yuma, Arizona. The Company's water system was originally constructed in 1997 and all the equipment is nearing the end of its useful life and in need of replacement. In addition, the Company does not have adequate storage capacity to serve its existing customer base. The Company is also in need of a backup generator to provide power to the facility in the event of electrical power disruption. The water system improvements will be implemented over two phases. This loan will fund the replacement of the deteriorating 15,000-gallon metal storage tank with a 50,000-gallon water tank; the installation of a liquid-level control system for the newly installed water storage tank; as well as a new motor, pump and master meter for the well. The Company will also be installing a back-up generator to increase the overall reliability of the water system.

WIFA, through its Board, approved \$50,000 (50% of the loan amount) in forgivable principal to reduce the overall cost to the residents.

About WIFA

WIFA is a governmental organization dedicated to protecting public health and promoting environmental quality through financial assistance for water and wastewater infrastructure. WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Over the last 25 years, WIFA has invested over \$2 billion in Arizona's communities.

For more information, please visit WIFA's website at azwifa.gov.

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