



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

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WIFA Announces Innovative \$11.4 Million Loan Plan to Lake Havasu City for Major Pipeline Replacement Project

PHOENIX (June 16, 2010) -- The Water Infrastructure Finance Authority of Arizona (WIFA) board today approved an \$11.4 million loan -- \$8.1 million of which is forgivable principal -- to Lake Havasu City for a major water and sewer piping project in the Western Arizona city.

The WIFA funds will allow the city to replace existing plastic water service connections with copper pipe. The money also will be used to replace poor quality water main pipes with new polyvinyl chloride (PVC) pipe.

The third part of the project includes developing a plan to replace booster stations by prioritizing stations that need to be replaced based on age as well as lack of storage and pumping capacity.

"Governor Brewer believes innovative financing and partnerships are key to moving forward with Lake Havasu City's important sewer and water projects. These new funds will be a big help, reducing the burden on ratepayers and increasing protection of public health well into the future," said WIFA Board Chairman Benjamin H. Grumbles, who is also director of the Arizona Department of Environmental Quality.

WIFA maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA's Web site at www.azwifa.gov.