



Water Infrastructure Finance Authority of Arizona

## NEWS RELEASE

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**Date:** July 17, 2009

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### WIFA Announces Stimulus Funds Part of \$500,000 Loan to Show Low for Replacement of Manholes

PHOENIX (July 17, 2009) – The Water Infrastructure Finance Authority of Arizona (WIFA) announced today a \$500,000 loan to the City of Show Low to replace about 100 manholes within the east-central Arizona city.

The loan, which also includes federal stimulus funds, will help solve a long-standing problem in Show Low. The aged and cracked manholes not only negatively affect the capacity of the plant, but also increase the amount of power used. Replacing these manholes will result in significant cost savings.

“These funds provide much-needed help for this important waste water project. We’re pleased to make this loan, making the most of Arizona’s precious water resources and protecting public health and safety,” said WIFA Board Chairman Benjamin H. Grumbles, who is also Director of the Arizona Department of Environmental Quality.

WIFA received about \$82 million from the American Recovery and Reinvestment Act (ARRA) of 2009 to fund wastewater and drinking water projects in Arizona. One of the goals of ARRA was to have at least 50 percent of the total amount of grant proceeds allocated to projects under construction by June 17, 2009. There are presently 32 projects under construction in Arizona representing 62 percent of the grant proceeds for the state.

WIFA maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA’s Web site at [www.azwifa.gov](http://www.azwifa.gov).