



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

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Date: Aug. 21, 2009

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WIFA Announces Federal Stimulus Funds Part of \$715,000 to Pine Creek Canyon Domestic Water Improvement District in Gila County

PHOENIX (Aug. 21, 2009) – The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it will close a \$715,000 loan, which includes in part federal stimulus money, with Pine Creek Canyon Domestic Water Improvement District, located in the community of Pine.

A loan for \$625,000 will fund the construction of a new well that will provide a more reliable water source in the Pine area of Gila County and conduct a study to determine the best place to drill the well.

A \$90,000 loan will be used for equipping a storm water detention pond with a controlled discharge device to protect waters coming from Pine Creek.

“These funds provide much-needed help for this important drinking water project. We’re pleased to make this loan, making the most of Arizona’s precious water resources and protecting public health and safety,” said WIFA Board Chairman Benjamin H. Grumbles, who is also Director of the Arizona Department of Environmental Quality.

WIFA received about \$82 million from the American Recovery and Reinvestment Act (ARRA) of 2009 to fund wastewater and drinking water projects in Arizona. One of the goals of ARRA was to have at least 50 percent of the total amount of grant proceeds allocated to projects under construction by June 17, 2009. There are presently 35 projects under construction in Arizona representing 70 percent of the grant proceeds for the state.

WIFA maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA’s Web site at www.azwifa.gov.

