



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

1110 West Washington, Suite 290 • Phoenix, Arizona
85007 • www.azwifa.gov

Date: July 23, 2009

Contact: Veronica Rivera, Communications Director: (602) 364-1236

WIFA Announces Stimulus Funds Part of \$140,000 Loan Closing for Mt. Tipton Water Company in Mohave County

PHOENIX (July 23, 2009) – The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it will close a \$140,000 loan, which includes in part federal stimulus money, with the Mt. Tipton Water Company in Dolan Springs for cleaning wells and replacing pumps and meters.

The Arizona Department of Environmental Quality required the company to replace meters to reduce water loss. The loan will be used to replace the meters and to rehabilitate five wells.

Mt. Tipton Water Co. serves 2,800 customers in 11 square miles in the community of Dolan Springs, about 30 miles north of Kingman.

“These funds provide much-needed help for this important drinking water project. We’re pleased to make this loan, making the most of Arizona’s precious water resources and protecting public health and safety,” said WIFA Board Chairman Benjamin H. Grumbles, who is also Director of the Arizona Department of Environmental Quality.

WIFA received about \$82 million from the American Recovery and Reinvestment Act (ARRA) of 2009 to fund wastewater and drinking water projects in Arizona. One of the goals of ARRA was to have at least 50 percent of the total amount of grant proceeds allocated to projects under construction by June 17, 2009. There are presently 32 projects under construction in Arizona representing 62 percent of the grant proceeds for the state.

WIFA maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA’s Web site at www.azwifa.gov.

