



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

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WIFA Announces Stimulus Funds Part of \$6.4 Million Loans for Water and Sewer Projects in Mohave County

PHOENIX (June 25, 2009) – The Water Infrastructure Finance Authority of Arizona (WIFA) announced today a second round of loans which include in part federal stimulus money, for the City of Lake Havasu, So-Hi DWID, in Golden Valley and the Willow Valley Water Co., south of Bullhead City, in Mohave County.

The loans include \$5.1 million to Lake Havasu City to expand their municipal sewer system in the Palm Tree area of the city, including constructing a total of 79,000 feet of sewer line, covering 80 manholes and taking 550 septic tanks out of commission.

So-Hi DWID received \$800,000 for the construction of 9,500 feet of new 6-inch polyvinyl chloride (PVC) lines which will connect it to Pioneer Water Co. in Golden Valley and construction of a booster pump station.

Willow Valley Water Co. received \$435,000 for 1,000 new upgraded meters that allow for remote reading by radio and which will reduce water loss.

“These funds provide much-needed help for important wastewater treatment and drinking water supply projects in Mohave County. We’re pleased to make these loans, making the most of Arizona’s precious water resources and boosting infrastructure services to protect public health and safety,” said WIFA Board Chairman Benjamin H. Grumbles, who is also Director of the Arizona Department of Environmental Quality.

WIFA received about \$82 million from the American Recovery and Reinvestment Act (ARRA) of 2009 to fund wastewater and drinking water projects in Arizona. One of the goals of ARRA was to have at least 50 percent of the total amount of grant proceeds allocated to projects under construction by June 17, 2009. There are presently 32 projects under construction in Arizona representing 62 percent of the grant proceeds for the state.

WIFA maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA's Web site at www.azwifa.gov.