



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

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WIFA Announces Stimulus Funds Part of Nearly \$3 million in loans to City of Flagstaff for two projects

PHOENIX (July 23, 2009) – The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it closed two loans totaling nearly \$3 million for improvements in Flagstaff’s drinking water system.

One loan, totaling \$2.1 million, will be used for a feasibility study of the Red Gap Ranch, which was previously purchased with a WIFA loan. The ranch will be used to meet the future water needs of the residents of Flagstaff.

A \$775,000 loan, which includes in part federal stimulus money, will connect the Fox-Glen and Sinagua wells. In addition to the connection, the money also will be used to purchase and install a tank to remove air bubbles from the two wells.

“These funds provide much-needed help for these important drinking water projects. We’re pleased to make these loans, making the most of Arizona’s precious water resources and protecting public health and safety,” said WIFA Board Chairman Benjamin H. Grumbles, who is also Director of the Arizona Department of Environmental Quality.

WIFA received about \$82 million from the American Recovery and Reinvestment Act (ARRA) of 2009 to fund wastewater and drinking water projects in Arizona. One of the goals of ARRA was to have at least 50 percent of the total amount of grant proceeds allocated to projects under construction by June 17, 2009. There are presently 32 projects under construction in Arizona representing 62 percent of the grant proceeds for the state.

WIFA maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA’s Web site at www.azwifa.gov.

