



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

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WIFA Announces Stimulus Funds Part of \$1.4 Million Loans to Cities, Towns in Navajo County

PHOENIX (May 27, 2009) – The Water Infrastructure Finance Authority (WIFA) of Arizona announced today its second round of loans, in part from federal stimulus money, including for the City of Holbrook, City of Show Low, Pineview Water Company in Show Low, and the Town of Taylor.

The loans include \$700,000 to Holbrook for rehabilitating three water storage tanks, \$500,000 to Show Low for removal and replacement of about 100 manholes in the city, \$142,000 to the Pineview company for completing installation of a two million gallon storage tank and installation of four pressure reducing stations, and \$110,000 to Taylor for security fencing around two of the town's well sites.

“These loans will help secure the drinking water supply for many more residents in Navajo County,” said Patrick J. Cunningham, WIFA’s acting board chairman. “We are pleased to make these loans, to help make the most of Arizona’s precious water resources.”

WIFA is receiving "stimulus" funding from the American Recovery and Reinvestment Act of 2009 (ARRA). The ARRA funding is providing significant savings on clean and drinking water infrastructure projects for many municipalities and private drinking water companies in Arizona that are able to start construction by June 17, 2009 or have signed contracts for construction by Feb. 17, 2010.

WIFA maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA’s Web site at www.azwifa.gov.