



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

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WIFA Announces Stimulus Funds Part of \$8.4 Million in Loans to Cities, Water Companies in Pinal County

PHOENIX (May 27, 2009) – The Water Infrastructure Finance Authority (WIFA) of Arizona announced today its second round of loans, in part from federal stimulus money, including \$8.4 million in Pinal County for the City of Eloy, Maricopa Domestic Water Improvement District and Santa Cruz Water Company, which services part of the City of Maricopa.

The loans include \$4 million to Eloy for about 3 ½ miles of 12-inch water main, a new water production facility, and an automated system to read water meters; \$3.7 million to Santa Cruz Water Company to upgrade the water management system and for a 500 kilowatt solar project to supplement power to the facility ; and nearly \$650,00 to Maricopa DWID to install arsenic removal equipment.

“These loans will help improve the systems to deliver drinking water supply, and secure that supply, to many residents of Pinal County,” said Patrick J. Cunningham, WIFA’s acting board chairman. “We are pleased to make these loans, to help make the most of Arizona’s precious water resources.”

WIFA is receiving "stimulus" funding from the American Recovery and Reinvestment Act of 2009 (ARRA). The ARRA funding is providing significant savings on clean and drinking water infrastructure projects for many municipalities and private drinking water companies in Arizona that are able to start construction by June 17, 2009 or have signed contracts for construction by Feb. 17, 2010.

WIFA maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA’s Web site at www.azwifa.gov.

