



Water Infrastructure Finance Authority of Arizona

## NEWS RELEASE

1110 West Washington, Suite 290 • Phoenix, Arizona  
85007 • [www.azwifa.gov](http://www.azwifa.gov)

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**Contact:** Veronica Rivera, Communications Director: (602) 364-1236

### WIFA Announces Federal Stimulus Funds part of \$12 Million Loan Closing with Town of Buckeye

PHOENIX (Dec. 18, 2009) – The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it has closed a \$12 million loan, which includes in part federal stimulus money, with the Town of Buckeye.

The loan will increase the town's waste water treatment capacity to 1.5 million gallons a day. The primary purpose of this project is to produce an increased supply of reclaimed water for nonpotable reuse and, ultimately, ground water recharge. .

“This loan will help the Town of Buckeye finish this important wastewater project. We're pleased that this loan will make the most of Arizona's precious water resources and boosting infrastructure services to protect public health and safety,” said WIFA Board Chairman Benjamin H. Grumbles, who is also director of the Arizona Department of Environmental Quality.

WIFA received about \$82 million from the American Recovery and Reinvestment Act to fund waste water and drinking water projects in Arizona. All of the recovery funds have been committed to projects throughout the state through reduced interest loans with half of the funds distributed as forgivable principal. In an effort to leverage the funds, WIFA blended recovery funds with its own state revolving funds.

Judy Navarrete, executive director of WIFA, said, “When construction is completed on these projects, the \$82 million in recovery funds will result in approximately \$180 million in actual waste water and drinking water infrastructure improvements for Arizona.”

WIFA maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. For more information, please visit WIFA's Web site at [www.azwifa.gov](http://www.azwifa.gov).