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**Date:** November 20, 2015

**Contact:** Susan Craig, Communications Director, 602-364-1236

## **WIFA Announces Loan Closing for Clear Springs Utility Company**

PHOENIX (November 20, 2015) – Clear Springs Utility Company is taking steps to address water loss and making other repairs needed to make its drinking water system more sustainable. The Water Infrastructure Finance Authority (WIFA) of Arizona announced today that it has closed a \$154,794 loan for Clear Springs Utility Company to replace deteriorating infrastructure and make upgrades to the drinking water system.

Clear Springs Utility Company, a privately-owned water company located in Cochise County, serves approximately 1,200 people near Pearce, Arizona. To reduce water loss, the Company will replace 22 fire hydrants and more than 200 feet of water service lines that were installed in the 1960s. In addition, five non-functioning isolation valves will be replaced. Functional isolation valves will allow the Company to isolate main line breaks without interrupting service to customers and will reduce water loss during a water main break.

“Over the last several years, WIFA has issued two other drinking water loans, totaling more than \$120,000, for Clear Springs Utility Company,” said WIFA Executive Director, Sandy Sutton. “By providing funding for infrastructure improvements like these, WIFA is able to help ensure that drinking water utilities can meet the long-term needs of their customers.”

WIFA is a state agency dedicated to protecting public health and promoting environmental quality through financial assistance for water and wastewater infrastructure. WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Over the last 25 years, WIFA has invested over \$2 billion in Arizona's communities.

For more information, please visit WIFA's website at [azwifa.gov](http://azwifa.gov).

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