



## NEWS RELEASE

### WATER INFRASTRUCTURE FINANCE AUTHORITY

*Arizona's water and wastewater funding source*

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## **WIFA Announces \$275,000 Loan Closing for Payson Water Company, Inc.**

PHOENIX (February 20, 2104) – Payson Water Company, Inc. is taking steps necessary to protect customers within the Mesa del Caballo subdivision from summer water shortages. The Water Infrastructure Finance Authority (WIFA) of Arizona announced today that it has closed a \$275,000 loan for Payson Water Company, Inc. to construct a new water transmission line between the Town of Payson's water system and the Mesa del Caballo subdivision.

With the new connection, Payson Water Company, Inc. will no longer need to haul water by truck during times of shortage, saving the company and its customers a significant amount of money.

“By providing funding for projects like this one, WIFA helps ensure that drinking water utilities are able to provide reliable, yet affordable, drinking water to their customers,” said WIFA Board Chairman Henry Darwin, who is also Director of the Arizona Department of Environmental Quality.

WIFA funds a wide variety of drinking water, wastewater and water reclamation projects. Green projects, or projects for sustainable construction efforts such as water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities, are encouraged. WIFA also offers funding for projects like nonpoint source pollution control, watershed protection and restoration, and traditional stormwater management.

Through low-interest loans, subsidies and grants, WIFA is able to save its customers a significant amount of money. WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Since its inception in 1992, WIFA has invested over \$2 billion in Arizona's communities.

For more information, please visit WIFA's website at [azwifa.gov](http://azwifa.gov).

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