



NEWS RELEASE

WATER INFRASTRUCTURE FINANCE AUTHORITY

Arizona's water and wastewater funding source

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WIFA Announces \$9 Million Loan Closing for Apache Junction Water Utilities Community Facilities District

PHOENIX (June 23, 2014) – Apache Junction Water Utilities Community Facilities District is taking steps to mitigate declining groundwater levels and reduce costs of water deliveries. The Water Infrastructure Finance Authority (WIFA) of Arizona announced today that it has closed a \$9,077,296 loan for Apache Junction Water Utilities Community Facilities District to secure additional water supplies and build another treatment facility.

Over the last several years, the District has obtained more than \$11 million in WIFA loans to upgrade their drinking water system, including arsenic treatment and an interconnection with the City of Mesa to deliver Central Arizona Project water. With the most recent \$9 million loan, the District will reduce reliance on groundwater supplies by acquiring two new allocations of Central Arizona Project water. They will also design and construct an additional water treatment plant to treat 1.5 million gallons of water per day.

“By providing funding for projects like this one, WIFA helps ensure that drinking water utilities are able to provide reliable, yet affordable, drinking water to their customers,” said WIFA Board Chairman Henry Darwin, who is also Director of the Arizona Department of Environmental Quality.

“WIFA is dedicated to guiding its resources to communities with the greatest need, and strives to help make important infrastructure projects more affordable for utilities and their ratepayers. After evaluating the community’s financial situation and the ability of the community to afford the loan, WIFA approved \$1,000,000 in forgivable principal to offset the project costs,” said WIFA Executive Director, Sandy Sutton. For previous projects, the District has also received \$70,000 in WIFA grants to complete a water system master plan and design a Supervisory Control and Data Acquisition (SCADA) system.

WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Green projects, or projects for sustainable construction efforts such as water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities, are encouraged. WIFA also offers funding for projects like nonpoint source pollution control, watershed protection and restoration, and traditional stormwater management. Since its inception in 1992, WIFA has invested over \$2 billion in Arizona’s communities.

For more information, please visit WIFA’s website at azwifa.gov.

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