



NEWS RELEASE

WATER INFRASTRUCTURE FINANCE AUTHORITY

Arizona's water and wastewater funding source

1110 W. Washington St., Suite 290, Phoenix, Arizona 85007 | azwifa.gov | (602) 364-1310

Date: May 17, 2013

Contact: Sandy Sutton, Executive Director, (602) 364-1310

WIFA Announces \$1.8 Million Loan Closings for the Town of Springerville

PHOENIX (May 17, 2013) – The Town of Springerville is getting an overhaul on their drinking water and sewer (wastewater) systems. The Water Infrastructure Finance Authority of Arizona (WIFA) closed two loans on Friday with Springerville, totaling nearly \$1.8 million dollars. The loans will provide the means to rehabilitate the aging sewer system and repair and upgrade the drinking water system, which serves approximately 1,900 people.

“Springerville is addressing the challenge of aging water infrastructure by prioritizing investments in existing infrastructure, which will help revitalize their community,” said WIFA Board Chairman Henry Darwin, who is also Director of the Arizona Department of Environmental Quality.

Among other improvements, these loans will allow Springerville to replace a lift station, rehab two water storage tanks, construct a new production well, purchase a backup generator for their booster pump station, replace water lines and wastewater collection lines, and install a SCADA system. SCADA (Supervisory Control and Data Acquisition) systems are software systems that gather and analyze real time data and alert the water provider to water system status and potential problems, such as water leaks.

“The Town of Springerville is very thankful for the loan that has been acquired from WIFA. The partnership between WIFA and the Town has been amazing. This loan will make a great difference in the infrastructure needs of our community,” said Steve West, Springerville Town Manager.

WIFA was able to offset the project costs with \$500,000 in forgivable principal and enable Springerville an opportunity to move forward with these critical infrastructure projects. These improvements will improve the overall functioning and cost-effectiveness of the drinking water and sewer system, thereby reducing water pollution and ensuring safe drinking water for years to come.

“Our vision at WIFA is to guide our resources to communities with the greatest need to maintain and enhance Arizona's quality of life. These projects contribute to realizing that vision,” said WIFA Executive Director, Sandy Sutton.

– more –

WIFA funds a wide variety of drinking water, wastewater and wastewater reclamation projects. Green projects, or projects for sustainable construction efforts such as water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities, are encouraged. WIFA also offers funding for projects like nonpoint source pollution control, watershed protection or restoration and stormwater infrastructure improvements.

Through low-interest loans and subsidies, WIFA is able to save its customers a significant amount of money. WIFA offers financing for drinking water and wastewater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Since its inception in 1992, WIFA has invested over \$2 billion dollars in Arizona.

For more information, please visit WIFA's website at azwifa.gov.

###