



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

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WIFA Announces \$400,000 Loan Closing for Metropolitan Domestic Water Improvement District

PHOENIX (January 23, 2013) – The governing board of the Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it has closed a loan for \$400,000 with the Metropolitan Domestic Water Improvement District (Metro DWID) for their Metro Main service area to equip a new well.

Metro Main is the largest service area managed by Metro DWID and serves approximately 45,000 people in the northwest metropolitan Tucson area. This new production well within Metro Main is part of an ongoing effort by the District to replace aging wells and ensure a safe and sufficient water supply for the future. “WIFA is pleased to be able to provide assistance to the Metropolitan Domestic Water Improvement District on a project that will help to protect the community by maintaining a safe, secure and reliable water supply,” said WIFA Board Chairman Henry Darwin, who is also Director of the Arizona Department of Environmental Quality.

“Investing in water infrastructure improvements is essential to ensure the environmental and economic sustainability of Arizona’s communities, and WIFA is happy to provide the necessary financial support to make it happen,” said WIFA Executive Director, Sandy Sutton.

WIFA is a state agency dedicated to protecting public health and promoting environmental quality through funding and technical assistance programs. WIFA’s largest programs are its highly successful Clean Water and Drinking Water State Revolving Funds which together have provided more than \$1.9 billion in low-cost financing and grants for projects to help protect Arizona’s water quality and provide safe drinking water. WIFA’s bonds are rated Triple A, enabling WIFA to offer lower interest rates than communities can obtain from other sources.

For more information, please visit WIFA's website at www.azwifa.gov.