



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

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WIFA Announces \$14.5 Million in Loans to the Town of Buckeye

PHOENIX (February 22, 2013) – On Wednesday, the governing board of the Water Infrastructure Finance Authority of Arizona (WIFA) approved four loans, totaling more than \$14.5 million to the Town of Buckeye (Town) to make various improvements to the Town’s water and wastewater systems.

“We are so pleased to provide financial assistance to the Town of Buckeye. These large scale projects provide great benefit to residents. When you combine sustainable infrastructure improvement with below-market interest rates you get a cost-effective project that produces great value for the Town’s customers,” said WIFA Executive Director, Sandy Sutton.

With these loans, the Town will construct approximately six miles of 16” waterline, acquire the Hopeville Water Company, modify Airport Well #2, and make improvements for increased utilization of reclaimed water and recharge.

“The Water Infrastructure Finance Authority is excited for the opportunity to assist the Town of Buckeye with these important projects. Each of the projects help to improve water quality for residents of the Town while also saving money on treatment and reducing the Town’s reliance on groundwater,” said WIFA Board Chairman Henry Darwin, who is also Director of the Arizona Department of Environmental Quality.

WIFA is a state agency dedicated to protecting public health and promoting environmental quality through funding and technical assistance programs. WIFA’s largest programs are its highly successful Clean Water and Drinking Water State Revolving Funds which together have provided more than \$1.9 billion in low-cost financing and grants for projects to help protect Arizona’s water quality and provide safe drinking water. WIFA’s bonds are rated Triple A, enabling WIFA to offer lower interest rates than systems can obtain from other sources.

For more information, please visit WIFA's website at www.azwifa.gov.