WIFA Loan Application Process

An applicant identifies a need for a capital improvement project. *(Contact WIFA staff with questions on applicant or project eligibility.)*

→ Applicant files a project priority list (PPL) application on WIFA's website. https://eapps.azwifa.gov/recipients/?pageid=login

→ Once on the PPL, an applicant must obtain debt authorization according to A.A.C. R18-15-104(B):

a. **ACC-regulated drinking water systems**: obtain approval of a financing application from the ACC

b. **Governmental water systems with a population of ≤50,000**: obtain approval by resolution of the governing body

c. **Governmental water systems with a population of >50,000**: obtain approval by bond election

→ After debt authorization is obtained, applicant contacts WIFA staff to request a Project Finance Application (PFA).

→ Applicant completes and submits PFA, due eight weeks prior to the Board meeting. Calendar of WIFA Board meetings: www.azwifa.gov/?pageid=calendar.

→ If WIFA staff recommends approval, application is reviewed by WIFA Project Finance Committee and/or Board of Directors. Applicant's attendance is requested at Committee and/or Board meeting.

→ If approved by Board, WIFA staff develops draft loan documents for applicant's review.

→ Once loan documents are reviewed, borrower adopts the loan documents via authorizing resolution.

→ Applicant and WIFA staff set a date for loan closing. (Loans can close as quickly as four weeks after Board meeting.)

→ WIFA and borrower execute loan.

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