

## WIFA Financial Summary

**WIFA Policy #:** V.2

**Purpose:**

*To ensure WIFA staff summarize WIFA's overall financial status throughout the fiscal year to WIFA's Board of Directors.*

**Policy:**

**Financial Summary** – WIFA's Controller shall prepare and present a financial status summary to WIFA's Board of Directors at every Board meeting.

**Annual Financial Summary** – The Controller shall prepare and present an annual financial status summary to WIFA's Board of Directors upon receipt of the annual fiscal audit. The annual financial status summary shall include end of year adjustments as reported within the annual audited financial statements.

**Responsibility:** Controller

**Statutory Reference:** A.R.S. Title 49, Chapter 8

**Rule Reference:** N/A

**Original Issue Date:** April 13, 1999

**Previous Amendment Date(s):** June 18, 2003

**Most Recent Amendment Date:** August 17, 2011 (*Replaces All Previous Versions*)

**Approval:**

  
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Executive Director

  
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Date