

## Financial and Technical Assistance Agreement Delegation

**WIFA Policy #:** I.11

**Purpose:**

*Authorize WIFA's Executive Director to negotiate and execute financial and technical assistance agreements on behalf of the Board of Directors*

**Policy:**

On behalf of the Board of Directors, the Executive Director may negotiate and execute the following agreements with recipients:

- **Grant Agreements**, including exhibits incorporated by reference, with technical assistance planning and design grant recipients.
- **Loan Agreements**, including exhibits incorporated by reference, with political subdivisions in accordance with Loan Resolutions adopted by the Board.
- **Loan Agreements**, including exhibits incorporated by reference, Promissory Notes, Continuing Security Agreements, Cash Collateral Agreements, UCC-1 Financing Statements, Subordination Agreements, and, as necessary, Combination Water Utility Deeds of Trust and Security Agreements, Intercreditor Agreements, and Personal Guarantee Agreements, with non-governmental entities in accordance with Loan Resolutions adopted by the Board.

**Responsibility:** Executive Director

**Statutory Reference:** A.R.S. Title 49, Chapter 8

**Rule Reference:** N/A

**Original Issue Date:** January 11, 2000

**Previous Amendment Date(s):** September 2, 2003

**Most Recent Amendment Date:** August 17, 2011 (*Replaces All Previous Versions*)

**Approval:**

  
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**Executive Director**

8/17/11  
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**Date**