

Water Rights Acquisition Policy

WIFA Policy #: II.6

Purpose:

Identify the factors used to evaluate projects that include water rights acquisition.

Policy:

WIFA will consider the following factors when evaluating the financing of water right acquisitions:

- 1) An applicant's request to finance water rights acquisition represents the least cost alternative solution to the problem.
- 2) The applicant is a willing buyer acquiring a water right from a willing seller.
- 3) The applicant acquires the water rights in accordance with Arizona law.

Within subsequent financial assistance agreements WIFA may reserve the right of consent to any transfer of these water rights.

Responsibility: Technical Program Supervisor

Statutory Reference: A.R.S. Title 49, Chapter 8


Rule Reference: N/A

Original Issue Date: October 12, 1999

Previous Amendment Date(s): N/A

Most Recent Amendment Date: December 15, 2010 (*Replaces All Previous Versions*)

Approval:



Executive Director

12/15/10

Date