

WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

BOARD OF DIRECTORS' MEETING/TELECONFERENCE CALL

WEDNESDAY, AUGUST 3RD, 2016
Board Meeting 1:30 P.M.

100 N. 15th Avenue
1ST FLOOR, SUITE 103
PHOENIX, ARIZONA 85007

If teleconferencing, call Stephanie Faltermeier as soon as possible at (602) 364-1310
FINAL AGENDA

Call Meeting to Order

1. *Adopt Minutes for the Board Meeting of June 15, 2016*
2. Reports
 - Executive Director's Report
 - Operating Budget Status Report
 - Commitment Balances Report

Call to the Public

3. *Call to the Public:* This is the time for the public to comment. Members of the Board may not discuss items that are not specifically identified on the agenda. Pursuant to A.R.S. § 38-431.01(H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.

Consent Agenda

None

WIFA's Mission

To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructures.

WIFA's Vision

Guide WIFA's resources to communities with the greatest need.

New Agenda Items for Consideration and Action

4. ***Adopt Revisions to CWRP Financial Assistance Project Priority List Funding Cycle 2017:***
Andrew Smith will lead the discussion

CW PPL:

- Change: Town of Wickenburg (CW-002-2017) green project reserve eligibility removed
- Change: City of Prescott (CW-001-2017) green project reserve eligibility removed

CW FR:

- Add: City of Prescott (CW-001-2017)

5. ***Adopt Revisions to DWRP Financial Assistance Project Priority List Funding Cycle 2017:***
Andrew Smith will lead the discussion

DW PPL:

- Add: Q Mountain Mobile Home Park (DW-010-2017)
- Change: Golden Shores Water Company (DW-001-2017) amount reduced, rates increased

6. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2017-001 and Due Diligence Summary CW-001-2017 – City of Prescott – CWRP – \$21,600,000.00 – *Andrew Smith will lead the discussion*
7. ***Review, Discuss & Possible Action:*** City of Yuma Prepayment Request for Loan 920088-04 – *Andrew Smith will lead the discussion*
8. ***Adopt/Modify/Terminate Operating Policy:*** Terminate Loan Origination Policy III.4 – Smart Growth – *Andrew Smith will lead the discussion*
9. ***Adopt/Modify/Terminate Operating Policy:*** Adopt Updated Loan Origination Policy III.14 – Land Acquisition Policy – *Andrew Smith will lead the discussion*
10. ***Adopt/Modify/Terminate Operating Policy:*** Adopt Updated Loan Origination Policy III.15 – Prepayment of Construction Loans – *Andrew Smith will lead the discussion*
11. ***Adopt/Modify/Terminate Operating Policy:*** Adopt Updated Fiscal & Loan Servicing Policy V.7 – Borrower Debt Service Reserve Earnings – *Andrew Smith will lead the discussion*

Update, Discussion or Presentation

12. HB2666 Update – *Lorenzo Romero, Director and Laura Johnson, Budget & Project Manager from the Governor's Office of Strategic Planning & Budgeting will lead the discussion*

Meeting Conclusion & Adjournment

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Arizona's Clean Water Revolving Fund
Project Priority List 2017 Funding Cycle
August 2016

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
1	Prescott, City of	35,752	Yavapai	Wastewater System Centralization Project Phase 1	001 2017	\$21,600,000.00	80%
2	¹ Tri-city Regional Sanitary District	4,014	Gila	Tri-City Regional Sanitary District	003 2017	\$6,928,400.00	70%
3	⁴ Wickenburg, Town of	6,363	Maricopa	Mariposa Drive and Kerkes/Hassayampa School Stormwater Drainage Improvements	002 2017	\$1,000,000.00	85%
Total:						\$29,528,400.00	

Legend:

¹ Eligible for disadvantaged community designation

² New project on PPL

³ Eligible for Green Project Reserve

⁴ Board approved; subsidy locked in at time of board resolution

Arizona's Clean Water Revolving Fund
2017 Funding Cycle - Fundable Range
August 2016

Fundable Range Rank	PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested	Subsidy
1	1	Prescott, City of	35,752	Yavapai	Wastewater System Centralization Project Phase 1	001 2017	\$21,600,000.00	80%
2	3	Wickenburg, Town of	6,363	Maricopa	Mariposa Drive and Kerkes/Hassayampa School Stormwater Drainage Improvements	002 2017	\$1,000,000.00	85%

Total: \$22,600,000.00

Total:

Arizona's Drinking Water Revolving Fund
 Project Priority List 2017 Funding Cycle
 August 2016

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
1	Tierra Buena Water Company Inc.	320	Maricopa	Arsenic Remediation Project 3	008 2017	\$656,662.00	80%
2	^{1,3} Ponderosa Park Domestic Water	600	Yavapai	Smart Meter Installation	003 2017	\$116,000.00 / \$116,000.00	80%
3	^{1,3} Golden Shores Water Company	3,100	Mohave	Meter and Valve Replacement & Backup Generator	001 2017	\$514,699.50 / \$378,459.40	80%
4	Lyn-Lee Water Company	90	Pima	Water Storage	009 2017	\$40,000.00	85%
5	¹ Navajo Tribal Utility Authority	1,747	Apache	Arizona Windsong Water System Infrastructure Improvements	005 2017	\$1,797,200.00	75%
6	^{1,2} Q Mountain Mobile Home Park	400	La Paz	Q Mountain Vista Water Pipeline Replacement and Upgrade	010 2017	\$1,600,000.00	80%
7	¹ Ash Fork Development Association Inc. dba: Ash Fork Water Service	2,150	Yavapai	Arsenic Treatment AF #2	007 2017	\$150,000.00	75%
8	¹ Montezuma Rimrock Water Company LLC	450	Yavapai	Storage Tank Replacement	002 2017	\$108,000.00	80%
9	¹ Eagletail Water Company, LLC	96	Maricopa	Storage Tank Replacement	006 2017	\$174,450.00	80%
10	Peoria, City of	162,000	Maricopa	Pyramid Peak WTP Expansion	004 2017	\$47,860,000.00	90%
Total:						\$53,017,011.50	

Legend:

¹ Eligible for disadvantaged community designation

² New project on PPL

³ Eligible for Green Project Reserve

⁴ Board approved; subsidy locked in at time of board resolution

August 2016 Drinking Water Project Priority List Additions

Applicant: Q Mountain Mobile Home Park		
Project: Q Mountain Vista Water Pipeline Replacement and Upgrade		
Project Number: DW-010-2017	County: La Paz	Amount Requested: \$1,600,000
<p>Q Mountain Mobile Home Park experiences water loss estimated at more than 35%. The water pipelines are poorly designed and in need of replacement. This project will replace the distribution system, service lines, meters and isolation valves. An inactive well will be rehabilitated to provide a backup water source along with a new storage and hydro pneumatic tank, and a new booster station.</p>		

Arizona's Drinking Water Revolving Fund
 2017 Funding Cycle - Fundable Range
 August 2016

Fundable Range Rank	PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested	Subsidy
1	1	Tierra Buena Water Company Inc.	320	Maricopa	Arsenic Remediation Project 3	008 2017	\$656,662.00	80%
2	8	Montezuma Rimrock Water Company LLC	450	Yavapai	Storage Tank Replacement	002 2017	\$108,000.00	80%
3	10	Peoria, City of	162,000	Maricopa	Pyramid Peak WTP Expansion	004 2017	\$47,860,000.00	90%

Total: \$48,624,662.00