

WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

BOARD OF DIRECTORS' MEETING/TELECONFERENCE CALL

WEDNESDAY, AUGUST 19, 2015
Board Meeting 1:30 P.M.

1110 W. WASHINGTON STREET
2ND FLOOR, SUITE 250
PHOENIX, ARIZONA 85007

If teleconferencing, call Brenda Guerra ASAP at (602) 364-1310
FINAL AGENDA

Call Meeting to Order

1. *Adopt Minutes for the Board Meeting of June 17, 2015*
2. Reports
 - Executive Director's Report
 - Operating Budget Status Report
 - Commitment Balances Report

Call to the Public

3. *Call to the Public:* This is the time for the public to comment. Members of the Board may not discuss items that are not specifically identified on the agenda. Pursuant to A.R.S. § 38-431.01(H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.

Consent Agenda

None

WIFA's Mission

To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructures.

WIFA's Vision

Guide WIFA's resources to communities with the greatest need.

New Agenda Items for Consideration and Action

4. ***Adopt Revisions to CWRF Financial Assistance Project Priority List Funding Cycle 2016:*** Sara Konrad will lead the discussion

CW PPL:

- Add: Town of Chino Valley (CW-004-2016)
- Town of Chino Valley (CW-003-2016) amount reduced and moved to design loan (CW-004-2016)

CW FR:

- Add: Town of Chino Valley (CW-004-2016)

5. ***Adopt Revisions to DWRF Financial Assistance Project Priority List Funding Cycle 2016:*** Sara Konrad will lead the discussion

DW PPL:

- East Slope Water Company (DW-009-2016) amount reduced, surcharge added
- City of Peoria (DW-012-2016) removed prior year funding points
- Clear Springs Utility Company (DW-007-2016) amount reduced
- Tierra Buena Water Company, Inc. (DW-003-2016) amount increased

DW FR:

- Add: Lake Verde Water Company (DW-014-2016)
- Remove: Appaloosa Water Company (DW-010-2016)

6. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2016-001 and Due Diligence Summary CW 002-2016 – Buckskin Sanitary District – CWRF – \$915,000 – *Rodney Held will lead the discussion*
7. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2016-003 and Due Diligence Summary DW 012-2016 – City of Peoria – DWRF – \$14,000,000 – *Rodney Held will lead the discussion*
8. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2016-002 and Due Diligence Summary DW 009-2016 – East Slope Water Company – DWRF – \$2,114,063 – *Rodney Held will lead the discussion*
9. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2016-006 and Due Diligence Summary DW 007-2016 – Clear Springs Utility Company – DWRF – \$154,794 – *Rodney Held will lead the discussion*
10. ***Review, Discuss & Possible Action:*** Approve Loan Resolution Addendum A2016-004 – Town of Chino Valley – Request to extend loan resolution – *Rodney Held will lead the discussion*
11. ***Adopt/Modify/Terminate Operating Policy:*** Adopt Updated Operations Management Policy I.4 – Media Releases – *Sara Konrad will lead the discussion*
12. ***Adopt/Modify/Terminate Operating Policy:*** Adopt Updated Technical and Environmental Policy II.3 – Construction Observations– *Sara Konrad will lead the discussion*

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13. *Adopt/Modify/Terminate Operating Policy:* Adopt Updated Technical and Environmental Policy II.9 – Drinking Water Eligibility Requirements – *Sara Konrad will lead the discussion*
14. *Adopt/Modify/Terminate Operating Policy:* Adopt Updated Technical and Environmental Policy II.4 – Technical Assistance Allocation – *Sara Konrad will lead the discussion*
15. *Adopt/Modify/Terminate Operating Policy:* Adopt Updated Technical and Environmental Policy II.7 – Green Project Reserve Incentives Policy – *Sara Konrad will lead the discussion*
16. *Adopt/Modify/Terminate Operating Policy:* Adopt Updated Loan Origination Policy III.11– Governmental Security Levels and Loan Structures – *Sara Konrad will lead the discussion*
17. *Adopt/Modify/Terminate Operating Policy:* Adopt New Information Technology Policy IV.2 – Computer Systems Management– *Sara Konrad will lead the discussion*

Update, Discussion or Presentation

18. New Business/Issues:

- Next Board Meeting Date – Wednesday, October 21, 2015 at 1:30PM in Phoenix, Arizona

Meeting Conclusion & Adjournment

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Arizona's Clean Water Revolving Fund

Project Priority List 2016 Funding Cycle

August 2015

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
1	¹ Tri-city Regional Sanitary District	4,014	Gila	Tri-City Regional Sanitary District	001 2016	\$3,263,448 / \$0	70%
2	¹ Buckskin Sanitary District	1,762	La Paz	Area 5-6 Wastewater Conveyance & Treatment	002 2016	\$915,000 / \$0	80%
3	¹ Chino Valley, Town of	5,100	Yavapai	Construction - Center Street Sewer from Highway 89 to Molly Rae and Refinance	003 2016	\$4,509,646 / \$0	80%
4	^{1,2} Chino Valley, Town of	5,100	Yavapai	Design - Center Street Sewer from Highway 89 to Molly Rae	004 2016	\$50,354 / \$0	80%

Total: **\$8,738,448.00**

Legend:

¹ *Eligible for disadvantaged community designation*

² *New project on PPL*

³ *Eligible for Green Project Reserve*

Arizona's Drinking Water Revolving Fund
 Project Priority List 2016 Funding Cycle
 August 2015

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
1	¹ Monte Vista Water Company	85	Cochise	Arsenic Removal System and Well Site Improvements	016 2016	\$60,000 / \$0	75%
2	^{1,2} Lake Verde Water Company INC	68	Yavapai	Arsenic Treatment and Storage Tank Repair	014 2016	\$150,000 / \$0	75%
3	¹ Cibola Mutual Water Co. Inc.	70	La Paz	TTHM Removal System	002 2016	\$87,051 / \$0	80%
4	Tierra Buena Water Company Inc.	320	Maricopa	Arsenic Remediation	003 2016	\$904,573 / \$0	85%
5	Truxton Canyon Water Company	2,202	Mohave	Arsenic Treatment	004 2016	\$259,800 / \$0	85%
6	¹ Clarkdale, Town of	4,097	Yavapai	Upper Town Water Main Replacement/Refinance Project	017 2016	\$8,795,000 / \$0	80%
7	¹ Montezuma Rimrock Water Company	450	Yavapai	Storage Tank Replacement	006 2016	\$108,000 / \$0	80%
8	¹ Clarkdale, Town of	4,097	Yavapai	Water System Security Improvements	008 2016	\$68,000 / \$0	80%
9	¹ Solitude Trails Domestic Water Improvement District	110	Gila	Deep Well On-Site	001 2016	\$510,000 / \$0	80%
10	Clear Springs Utility Company	1,180	Cochise	Capital Improvements (Storage, Electric and Waterline)	007 2016	\$154,794 / \$0	85%
11	East Slope Water Company	3,430	Cochise	System Improvements (Storage, Water Main and Booster Station Improvements)	009 2016	\$2,114,063 / \$0	85%
12	Peoria, City of	159,540	Maricopa	New River Utility Acquisition	012 2016	\$14,000,000 / \$0	85%
13	¹ Appaloosa Water Company	630	Yavapai	Backup Generator	010 2016	\$41,000 / \$0	80%
14	Golden Shores Water Company	3,100	Mohave	Replacement of Well #2 and Abandonment of Two Inoperable Wells	011 2016	\$416,550 / \$0	85%

Total:

\$27,668,831

Legend:

¹ Eligible for disadvantaged community designation

² New project on PPL

³ Eligible for Green Project Reserve