

WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

BOARD OF DIRECTORS' MEETING/TELECONFERENCE CALL

WEDNESDAY, FEBRUARY 18, 2015
Board Meeting 1:30 P.M.

1110 W. WASHINGTON STREET
2ND FLOOR, SUITE 250
PHOENIX, ARIZONA 85007

If teleconferencing, call Brenda Guerra ASAP at (602) 364-1310
FINAL AGENDA

Call Meeting to Order

1. *Adopt Minutes for the Board Meeting of December 17, 2014*
2. Reports
 - Executive Director's Report
 - Operating Budget Report
 - Commitment Balances Report

Consent Agenda

None

Update, Discussion or Presentation

3. Presentation: Announce Project of the Year Recipients – *Sandy Sutton will lead the discussion*

WIFA's Mission

To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructures.

WIFA's Vision

Guide WIFA's resources to communities with the greatest need.

4. Presentation by the Town of Payson, C.C. Cragin Project – Water Milestone Video – *Sandy Sutton will lead the discussion with guest presenter Buzz Walker, Town of Payson Assistant Public Works Director*

New Agenda Items for Consideration and Action

5. ***Adopt Revisions to CWRP Financial Assistance Project Priority List Funding Cycle 2015:***
Sara Konrad will lead the discussion

CW PPL:

- Add: Lake Havasu City (CW-006-2015)

CW FR:

- Add: Lake Havasu City (CW-006-2015)

6. ***Adopt Revisions to DWRP Financial Assistance Project Priority List Funding Cycle 2015:***
Sara Konrad will lead the discussion

DW PPL:

- Add: City of Cottonwood (DW-028-2015)
- Change: Cibola Mutual Water Company Inc. (DW-006-2015) amount reduced (ACC approval)
- Change: City of Somerton (DW-019-2015) score changed to reflect all City customers rather than only Orange Grove customers.
- Change: City of Eloy (DW-024-2015) rates increased based on Oct 2015 planned rate increase
- Change: City of Nogales (DW-025-2015) removed energy/water efficiency points. Changed rank and subsidy.
- Change: Town of Payson (DW-027-2015) removed energy/water efficiency points. Changed rank and subsidy.

DW FR:

- Add: Cibola Mutual Water Company Inc. (DW-006-2015)
- Add: City of Cottonwood (DW-028-2015)

7. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2015-006 and Due Diligence Summary DW 027-2015 – Town of Payson – DWRP – \$11,000,000 – *Sara Konrad will lead the discussion*
8. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2015-007 and Due Diligence Summary DW 025-2015 – City of Nogales – DWRP – \$2,500,000 – *Sara Konrad will lead the discussion*
9. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2015-008 and Due Diligence Summary DW 019-2015 – City of Somerton – DWRP – \$550,000 – *Sara Konrad will lead the discussion*

WIFA's Mission

To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructures.

WIFA's Vision

Guide WIFA's resources to communities with the greatest need.

10. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2015-009 and Due Diligence Summary CW 005-2015 – City of Eloy – CWRP – \$950,000 – *Sara Konrad will lead the discussion*
11. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2015-010 and Due Diligence Summary DW 024-2015 – City of Eloy – DWRF – \$4,500,000 – *Sara Konrad will lead the discussion*

Call to the Public

12. ***Call to the Public:*** This is the time for the public to comment. Members of the Board may not discuss items that are not specifically identified on the agenda. Pursuant to A.R.S. § 38-431.01(H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.

Meeting Conclusion & Adjournment

13. ***New Business/Issues:***

- Next Board Meeting Date – Wednesday, April 15, 2015 at 1:30PM in Phoenix, Arizona

WIFA's Mission

To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructures.

WIFA's Vision

Guide WIFA's resources to communities with the greatest need.

**Arizona's Clean Water Revolving Fund
2015 Funding Cycle - Priority List for Clean Water Revolving Fund
February 2015**

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
1	¹ Buckskin Sanitary District	1,768	La Paz	Buckskin Sanitary District Area 5-6 Wastewater Conveyance & Treatment	004 2015	\$915,000.00	70%
2	¹ Tri-city Regional Sanitary District	4,014	Gila	Tri-City Regional Sanitary District	001 2015	\$45,685,204.00	80%
3	³ Show Low, City of	10,700	Navajo	Wastewater Treatment Plant	002 2015	\$3,000,000.00 / Categorical \$600,000.00	80%
4	^{1,4} Chino Valley, Town of	5,100	Yavapai	Purchase of WWTP and Installation of Screen	003 2015	\$3,442,500.00	75%
5	^{1,2,3} Lake Havasu City	52,844	Mohave	Mulberry Effluent Basin Expansion and Refinance	006 2015	\$60,041,432.00 / Categorical \$1,334,432.00	80%
6	¹ Eloy, City of	10,820	Pinal	Lift Station and Wastewater Treatment Facility Improvements	005 2015	\$950,000.00	80%

Total: **\$114,034,136.00**

¹ Eligible for disadvantaged community designation

² New project on PPL

³ Eligible for Green Project Reserve

⁴ Board approved; subsidy locked in at time of board resolution

**Arizona's Clean Water Revolving Fund
2015 Funding Cycle - Fundable Range
February 2015**

Fundable Range Rank	PPL Rank	Applicant	Population	County	Project Title	Project Number	Amount Requested	Subsidy
1	4	Chino Valley, Town of	5,100	Yavapai	Purchase of WWTP and Installation of Screen	003 2015	\$3,442,500.00	75%
2	5	Lake Havasu City	52,844	Mohave	Mulberry Effluent Basin Expansion and Refinance	006 2015	\$60,041,432.00	80%
3	6	Eloy, City of	10,820	Pinal	Lift Station and Wastewater Treatment Facility Improvements	005 2015	\$950,000.00	80%

Total:

\$64,433,932.00

**Arizona's Drinking Water Revolving Fund
2015 Funding Cycle - Priority List for Drinking Water Revolving Fund
February 2015**

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
1	¹ Cienega Water Company	140	La Paz	Fluoride Treatment and System Upgrades	006 2015	\$50,000.00	70%
2	¹ Monte Vista Water Company	85	Cochise	Arsenic Removal System and Well Site Improvements	008 2015	\$60,000.00	75%
3	¹ Harrisburg Utility Company, Inc	959	La Paz	Water Storage Tank Replacement	007 2015	\$115,000.00	75%
4	¹ Sun Leisure Utility Company	100	Yuma	Uranium Treatment and Well Pump Replacement	021 2015	\$50,000.00	80%
5	¹ Cibola Mutual Water Co. Inc.	70	La Paz	TTHM Removal System	001 2015	\$87,051.00	80%
6	Tierra Buena Water Company Inc.	320	Maricopa	Arsenic Remediation	020 2015	\$899,506.00	85%
7	Truxton Canyon Water Company	2,202	Mohave	Arsenic Treatment, Transmission Replacement, & Well Electric Changeover	018 2015	\$259,800.00	85%
8	³ Cordes Lakes Water Company	2,900	Yavapai	Water Loss Reduction Program	026 2015	\$200,000.00 / Categorical	80%
9	Christopher Creek Haven	225	Gila	Storage Tank Replacement	015 2015	\$30,000.00	85%
10	^{1,3} Payson, Town of	15,430	Gila	CC Cragin Water Supply Project	027 2015	\$11,000,000.00 / Categorical \$385,000.00	80%
11	^{1,3,4} Williams, City of	3,145	Coconino	Water Supply / Water Sustainability & Storage	002 2015	\$3,500,000.00 / Categorical \$965,000.00	80%
12	^{1,4} Chino Valley, Town of	1,200	Yavapai	Water System Improvements & Purchase City of Prescott Water Distribution System in Chino Valley	004 2015	\$4,545,000.00	80%
13	¹ Yarnell Water Improvement Association	1,700	Yavapai	Repairs due to Yarnell Wildfire	011 2015	\$1,200,000.00	75%
14	¹ Montezuma Rimrock Water Company LLC	450	Yavapai	Storage Tank Replacement	013 2015	\$108,000.00	80%

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
15	¹ Eloy, City of	11,125	Pinal	Pump Station and Reservoir Improvements, Well Rehab, Waterline	024 2015	\$4,500,000.00	75%
16	¹ Diamond Valley Water District	2,800	Yavapai	System Replacement	005 2015	\$500,000.00	80%
17	⁴ Sunrise Water Company	4,350	Maricopa	Arsenic Treatment, Booster Pumps & Storage Tank	012 2015	\$755,000.00	80%
18	Clear Springs Utility Company	1,180	Cochise	Capital Improvements (Storage, Electric and Waterline)	009 2015	\$426,249.00	85%
19	Somerton, City of	15,408	Yuma	Purchase of Orange Grove Water Company	019 2015	\$550,000.00	80%
20	¹ Clarkdale, Town of	4,026	Yavapai	Water System Security Improvements	016 2015	\$68,000.00	80%
21	^{1,2} Cottonwood, City of	26,450	Yavapai	Mingus Avenue Waterline and Refinance	028 2015	\$11,386,000.00	80%
22	Sandario Water Company	1,000	Pima	Capital Improvements (Storage & Electrical)	010 2015	\$587,650.00	85%
23	¹ Appaloosa Water Company	630	Yavapai	Backup Generator	014 2015	\$41,000.00	80%
24	Nogales, City of	21,830	Santa Cruz	Water Main Replacement - Crawford Street, McNab to Sonita	017 2015	\$630,000.00	85%
25	Nogales, City of	19,751	Santa Cruz	Extreme West Pressure Zone (EWPZ) Storage and Improvements	025 2015	\$2,500,000.00	85%
26	Litchfield Park Service Company	39,000	Maricopa	LPSCO Recharge Wells	003 2015	\$1,755,000.00	90%

Total:

\$45,803,256.00

¹ Eligible for disadvantaged community designation

² New project on PPL

³ Eligible for Green Project Reserve

⁴ Board approved; subsidy locked in at time of board resolution

**Arizona's Drinking Water Revolving Fund
2015 Funding Cycle - Fundable Range
February 2015**

Fundable Range Rank	PPL Rank	Applicant	Population	County	Project Title	Project Number	Amount Requested	Subsidy
1	1	Cienega Water Company	140	La Paz	Fluoride Treatment and System Upgrades	006 2015	\$50,000.00	70%
2	5	Cibola Mutual Water Co. Inc.	70	La Paz	TTHM Removal System	001 2015	\$87,051.00	80%
3	7	Truxton Canyon Water Company	2,202	Mohave	Arsenic Treatment, Transmission Replacement, & Well Electric Changeover	018 2015	\$259,800.00	85%
4	10	Payson, Town of	15,430	Gila	CC Cragin Water Supply Project	027 2015	\$11,000,000.00	80%
5	14	Montezuma Rimrock Water Company LLC	450	Yavapai	Storage Tank Replacement	013 2015	\$108,000.00	80%
6	16	Diamond Valley Water District	2,800	Yavapai	System Replacement	005 2015	\$500,000.00	80%
7	19	Somerton, City of	15,408	Yuma	Purchase of Orange Grove Water Company	019 2015	\$550,000.00	80%
8	11	Williams, City of	3,145	Coconino	Water Supply / Water Sustainability & Storage	002 2015	\$3,500,000.00	80%
9	12	Chino Valley, Town of	1,200	Yavapai	Water System Improvements & Purchase City of Prescott Water Distribution System in Chino Valley	004 2015	\$4,545,000.00	80%
10	15	Eloy, City of	11,125	Pinal	Pump Station and Reservoir Improvements, Well Rehab, Waterline	024 2015	\$4,500,000.00	75%
11	17	Sunrise Water Company	4,350	Maricopa	Arsenic Treatment, Booster Pumps & Storage Tank	012 2015	\$755,000.00	80%
12	24	Nogales, City of	21,830	Santa Cruz	Water Main Replacement - Crawford Street, McNab to Sonita	017 2015	\$630,000.00	85%
13	23	Appaloosa Water Company	630	Yavapai	Backup Generator	014 2015	\$41,000.00	80%
14	21	Cottonwood, City of	26,450	Yavapai	Mingus Avenue Waterline and Refinance	028 2015	\$11,386,000.00	80%
15	26	Litchfield Park Service Company	39,000	Maricopa	LPSCO Recharge Wells	003 2015	\$1,755,000.00	90%
16	25	Nogales, City of	19,751	Santa Cruz	Extreme West Pressure Zone (EWPZ) Storage and Improvements	025 2015	\$2,500,000.00	85%

Total:

\$42,166,851.00