

WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

BOARD OF DIRECTORS' MEETING/TELECONFERENCE CALL

WEDNESDAY, AUGUST 20, 2014
Board Meeting 1:30 P.M.

1110 W. WASHINGTON STREET
2ND FLOOR, SUITE 250
PHOENIX, ARIZONA 85007

If teleconferencing, call Brenda Guerra ASAP at (602) 364-1310
FINAL AGENDA

Call Meeting to Order

1. *Adopt Minutes for the Board Meeting of June 18, 2014*
2. Reports
 - Executive Director's Report
 - Operating Budget Report
 - Commitment Balances Report

Consent Agenda

None

New Agenda Items for Consideration and Action

3. *Review, Discuss & Possible Action: Resolution providing the authorization, issuance and sale of up to \$390,000,000 for the Water Infrastructure Finance Authority of Arizona Water Quality Revenue Refunding Bonds – Sandy Sutton will lead the discussion*

WIFA's Mission

To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructures.

WIFA's Vision

Guide WIFA's resources to communities with the greatest need.

4. ***Adopt Revisions to CWRP Financial Assistance Project Priority List Funding Cycle 2015: Sara Konrad will lead the discussion***

CW PPL:

- No changes.

CW FR:

- No changes.

5. ***Adopt Revisions to DWRP Financial Assistance Project Priority List Funding Cycle 2015: Sara Konrad will lead the discussion***

DW PPL:

- Add: City of Somerton DW 019-2015
- Add: Tierra Buena Water Company, Inc. DW 020-2015
- Change: City of Williams DW 002-2015 increased score and rank (points for energy efficiency).
- Change: Diamond Valley Water District DW 005-2015 changed to design loan, decreased amount.
- Change: Montezuma Rimrock Water Company, LLC DW 013-2015 miscellaneous edits.

DW FR:

- Add: City of Somerton DW 019-2015
- Add: Montezuma Rimrock Water Company, LLC DW 013-2015

6. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2015-001 and Due Diligence Summary CW 003-2015 – Town of Chino Valley – CWRP – \$6,142,500 – *Sara Konrad will lead the discussion*
7. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2015-002 and Due Diligence Summary DW 004-2015 – Town of Chino Valley – DWRP – \$7,357,500 – *Sara Konrad will lead the discussion*
8. ***Review, Discuss & Possible Action:*** Approve Loan Resolution 2015-003 and Due Diligence Summary DW 002-2015 – City of Williams – DWRP – \$3,500,000 – *Sara Konrad will lead the discussion*
9. ***Adopt/Modify/Terminate Operating Policy:*** *Sara Konrad will lead the discussion*

Update, Discussion or Presentation

10. New Business/Issues:

- Next Board Meeting Date – Wednesday, October 15, 2014 at 1:30PM in Phoenix, Arizona

Meeting Conclusion & Adjournment

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**Arizona's Clean Water Revolving Fund
2015 Funding Cycle - Project Priority List
August 2014**

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
1	¹ Tri-city Regional Sanitary District	4,014	Gila	Tri-City Regional Sanitary District	001 2015	\$45,685,204.00	80%
2	³ Show Low, City of	10,700	Navajo	Wastewater Treatment Plant	002 2015	\$3,000,000.00 / Categorical \$600,000.00	80%
3	¹ Chino Valley, Town of	5,100	Yavapai	Extension of Sewer along SR 89 between Road 2 North and Road 3 North	003 2015	\$6,142,500.00	75%
Total:						\$54,827,704.00	

¹ Eligible for disadvantaged community designation

² New project on PPL

³ Eligible for Green Project Reserve

⁴ Board approved; subsidy locked in at time of board resolution

**Arizona's Clean Water Revolving Fund
2015 Funding Cycle - Fundable Range
August 2014**

Fundable Range Rank	PPL Rank	Applicant	Population	County	Project Title	Project Number	Amount Requested	Subsidy
1	3	Chino Valley, Town of	5,100	Yavapai	Extension of Sewer along SR 89 between Road 2 North and Road 3 North	003 2015	\$6,142,500.00	75%

Total: \$6,142,500.00

**Arizona's Drinking Water Revolving Fund
2015 Funding Cycle - Project Priority List
August 2014**

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
1	¹ Cienega Water Company	140	La Paz	Fluoride Treatment and System Upgrades	006 2015	\$50,000.00	70%
2	¹ Monte Vista Water Company	85	Cochise	Arsenic Removal System and Well Site Improvements	008 2015	\$60,000.00	75%
3	¹ Harrisburg Utility Company, Inc	959	La Paz	Water Storage Tank Replacement	007 2015	\$115,000.00	75%
4	¹ Cibola Mutual Water Co. Inc.	70	La Paz	TTHM Removal System	001 2015	\$125,000.00	80%
5	² Tierra Buena Water Company Inc.	320	Maricopa	Arsenic Remediation	020 2015	\$320,000.00	85%
6	Truxton Canyon Water Company	2,202	Mohave	Arsenic Treatment, Transmission Replacement, & Well Electric Changeover	018 2015	\$1,819,208.00	85%
7	Christopher Creek Haven	225	Gila	Storage Tank Replacement	015 2015	\$30,000.00	85%
8	^{1,3} Williams, City of	3,145	Coconino	Water Supply / Water Sustainability & Storage	002 2015	\$3,500,000.00 / Categorical \$965,000.00	80%
9	¹ Chino Valley, Town of	1,200	Yavapai	Water System Improvements & Purchase City of Prescott Water Distribution System in Chino Valley	004 2015	\$7,357,500.00	80%
10	¹ Yarnell Water Improvement Association	1,700	Yavapai	Repairs due to Yarnell Wildfire	011 2015	\$1,200,000.00	75%
11	^{1,2} Somerton, City of	1,121 ⁵	Yuma	Purchase of Orange Grove Water Company	019 2015	\$550,000.00	80%
12	¹ Montezuma Rimrock Water Company LLC	450	Yavapai	Storage Tank Replacement	013 2015	\$108,000.00	80%
13	¹ Diamond Valley Water District	2,800	Yavapai	System Replacement	005 2015	\$500,000.00	80%
14	⁴ Sunrise Water Company	4,350	Maricopa	Arsenic Treatment, Booster Pumps & Storage Tank	012 2015	\$755,000.00	80%

PPL Rank	Applicant	Population	County	Project Name	Project Number	Amount Requested / Probable Green Amount	Subsidy
15	Clear Springs Utility Company	1,180	Cochise	Capital Improvements (Storage, Electric and Waterline)	009 2015	\$426,249.00	85%
16	¹ Clarkdale, Town of	4,026	Yavapai	Water System Security Improvements	016 2015	\$68,000.00	80%
17	Sandario Water Company	1,000	Pima	Capital Improvements (Storage & Electrical)	010 2015	\$587,650.00	85%
18	¹ Appaloosa Water Company	630	Yavapai	Backup Generator	014 2015	\$60,000.00	80%
19	Nogales, City of	21,830	Santa Cruz	Water Main Replacement - Crawford Street, McNab to Sonita	017 2015	\$630,000.00	85%
20	Litchfield Park Service Company	39,000	Maricopa	LPSCO Recharge Wells	003 2015	\$1,755,000.00	90%
Total:						\$20,016,607.00	

¹ Eligible for disadvantaged community designation

² New project on PPL

³ Eligible for Green Project Reserve

⁴ Board approved; subsidy locked in at time of board resolution

⁵ Population of Orange Grove Water System

**Arizona's Drinking Water Revolving Fund
2015 Funding Cycle - Fundable Range
August 2014**

Fundable Range Rank	PPL Rank	Applicant	Population	County	Project Title	Project Number	Amount Requested	Subsidy
1	1	Cienega Water Company	140	La Paz	Fluoride Treatment and System Upgrades	006 2015	\$50,000.00	70%
2	11	Somerton, City of	1,121	Yuma	Purchase of Orange Grove Water Company	019 2015	\$550,000.00	80%
3	12	Montezuma Rimrock Water Company LLC	450	Yavapai	Storage Tank Replacement	013 2015	\$108,000.00	80%
4	13	Diamond Valley Water District	2,800	Yavapai	System Replacement	005 2015	\$500,000.00	80%
5	8	Williams, City of	3,145	Coconino	Water Supply / Water Sustainability & Storage	002 2015	\$3,500,000.00	80%
6	9	Chino Valley, Town of	1,200	Yavapai	Water System Improvements & Purchase City of Prescott Water Distribution System in Chino Valley	004 2015	\$7,357,500.00	80%
7	14	Sunrise Water Company	4,350	Maricopa	Arsenic Treatment, Booster Pumps & Storage Tank	012 2015	\$755,000.00	80%
8	19	Nogales, City of	21,830	Santa Cruz	Water Main Replacement - Crawford Street, McNab to Sonita	017 2015	\$630,000.00	85%
9	20	Litchfield Park Service Company	39,000	Maricopa	LPSCO Recharge Wells	003 2015	\$1,755,000.00	90%
Total:							\$15,205,500.00	