

# WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

BOARD OF DIRECTORS' MEETING/TELECONFERENCE CALL

WEDNESDAY, SEPTEMBER 15, 2010  
Board Meeting 1:30 p.m.

1110 W. Washington Street  
2ND FLOOR, SUITE 250  
PHOENIX, ARIZONA 85007

If teleconferencing, call Ruby Hernandez ASAP at (602) 364-1310

FINAL AGENDA

## Call Business Meeting to Order

1. ***Adopt Minutes for the Board Meeting of June 16, 2010***
2. Reports
  - Executive Director's Report
  - Operating Budget Report
  - Commitment Balances Report
  - Bond Series Update – *Bill Davis will lead the discussion*

## Consent Agenda

None

## New Agenda Items for Consideration and Action

3. ***Review, Discuss & Possible Action:*** Other Resolution 2011-004 – Recommending the appointment of Sandra Sutton as Interim Executive Director of WIFA

*WIFA's Mission*

*To maintain and improve water quality in Arizona by providing financial assistance and technical assistance for basic water infrastructures.*

*WIFA's Vision*

*Guide WIFA's resources to communities with the greatest need.*

4. **Adopt Revisions to CWRP Financial Assistance Priority List Funding Cycle 2011 –**

*Melanie Ford will lead the discussion*

Add:

- CW 016-2011 – City of Prescott – \$2,070,000
- CW 017-2011 – City of Prescott – \$45,802,753
- CW 018-2011 – City of Prescott – \$3,000,000
- CW 019-2011 – Town of Cave Creek – \$470,000

5. **Adopt Revisions to DWRP Financial Assistance Priority List Funding Cycle 2011 –**

*Melanie Ford will lead the discussion*

Add:

- DW 029-2011 – Arizona American Water Company – \$2,000,000
- DW 030-2011 – Town of Cave Creek – \$1,400,000
- DW 031-2011 – City of Prescott – \$1,060,000
- DW 033-2011 – Parker Springs Water Company – \$271,000
- DW 037-2011 – Metro DWID – \$7,000,000

6. **Review, Discuss & Possible Action:** Loan Resolution 2011-001 and Due Diligence Summary DW 018-2011 – Big Park Water Company – DWRP – \$415,000 – *Melanie Ford will lead the discussion*

7. **Review, Discuss & Possible Action:** Loan Resolution 2011-002 and Due Diligence Summary DW 030-2011 – Town of Cave Creek – DWRP – \$1,400,000 – *Melanie Ford will lead the discussion*

8. **Review, Discuss & Possible Action:** Loan Resolution Addendum – A2011-003 – Alpine Domestic Water Improvement District – Extend Loan Resolution 2009-067 until June 25, 2011 – *Melanie Ford will lead the discussion*

9. **Review, Discuss & Possible Action:** Very Small Drinking Water Systems – *Sandy Sutton will lead the discussion*

## Update, Discussion or Presentation

10. New Business/Issues:

- WIFA Rules Update – *Sandy Sutton will lead the discussion*
- WIFA Policies and Procedures Update – *Sara Konrad will lead the discussion*
- Next Committee Meeting Date – Wednesday, October 6, 2010
- Next Board Meeting Date – Wednesday, October 20, 2010 at 1:30 pm in Phoenix, Arizona

11. Old Business/Issues

## Meeting Conclusion & Adjournment

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