



WATER INFRASTRUCTURE FINANCE AUTHORITY

Arizona's water and wastewater funding source

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WIFA Announces Loan Closing for Pine Creek Canyon Domestic Water Improvement District

PHOENIX (September 26, 2017) - The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it has closed a \$250,000 loan with Pine Creek Canyon Domestic Water Improvement District to address high pressure in its water distribution system. Pine Creek Canyon Domestic Water Improvement District provides water service to nearly one hundred customers in the Portal IV subdivision in Pine, Arizona.

Homes in the lower elevations of the subdivision experience high water pressure because of the 300-foot elevation difference from the system's well to the lower end of the subdivision. This high pressure in the water lines has also caused multiple major water losses in recent years. Utilizing the funding provided by WIFA, the District will replace failing Pressure Reducing Valves (PRVs) and their underground vaults so the new PRVs can be properly inspected and maintained. They will also replace isolation valves in the system so that repairs can be made without shutting off water to the entire system, preventing disruption in service.

"WIFA's programs are designed to provide low interest rates and subsidies so that communities like Pine Creek Canyon Domestic Water Improvement District are able to implement water infrastructure projects in a cost-effective manner," said WIFA Executive Director, Trish Incognito.

About WIFA

WIFA is a governmental organization dedicated to protecting public health and promoting environmental quality through financial assistance for water and wastewater infrastructure. WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Over the last 25 years, WIFA has invested over \$2 billion in Arizona's communities.

For more information, please visit WIFA's website at azwifa.gov.

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