



WATER INFRASTRUCTURE FINANCE AUTHORITY

Arizona's water and wastewater funding source

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WIFA Announces Loan Closing for Walden Meadows Community Co-op

PHOENIX (October 13, 2017) - The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it has closed a \$40,000 loan with Walden Meadows Community Co-op to repair a well. In addition to supplying water to residents in Wilhoit served by the Co-op, the Co-op also supplies water to Thunderbird Meadows, a separate water system owned by Acme Water. In total, the Co-op serves water to approximately 400 customers south of Prescott in Yavapai County.

On June 9, 2017, the system's primary well stopped working. Without this well, the Co-op was unable to provide water not only to the Walden Meadows customers but also the customers of Thunderbird Meadows. The proceeds of the loan will be used to pay for the emergency work performed to get the well repaired so that service could be restored.

WIFA approved \$20,000 in forgivable principal to cover half of the project cost. The forgivable principal provided by WIFA allows Walden Meadows Community Co-op to make these vital infrastructure improvements and lessen the economic impact to the Co-op's customers, the ratepayers and residents.

"We are happy to have the opportunity to partner on this project to help ensure a reliable and adequate source of drinking water for the Co-op's customers," said WIFA Executive Director, Trish Incognito.

About WIFA

WIFA is a governmental organization dedicated to protecting public health and promoting environmental quality through financial assistance for water and wastewater infrastructure. WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Over the last 25 years, WIFA has invested over \$2 billion in Arizona's communities.

For more information, please visit WIFA's website at azwifa.gov.

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