



NEWS RELEASE

WATER INFRASTRUCTURE FINANCE AUTHORITY

Arizona's water and wastewater funding source

100 North 15th Avenue, Suite 103, Phoenix, Arizona 85007 | azwifa.gov | (602) 364-1310

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Contact: Susan Craig, Communications Director, (602) 364-1236

WIFA Closes Loan for Tierra Buena Water Company, Inc.

PHOENIX (August 15, 2017) – The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it has closed its second loan with Tierra Buena Water Company, Inc. to address arsenic concerns in the community's drinking water.

Last year, the Company obtained a \$210,891 loan to rehabilitate their well in an attempt to address the arsenic issues. Despite their efforts, the Company has determined that a centralized treatment system would be needed to reduce arsenic levels and maintain acceptable water quality standards. With this new \$661,217 WIFA loan, Tierra Buena Water Company, Inc. will install an arsenic treatment system, ensuring safe drinking water for years to come.

"WIFA is dedicated to helping communities throughout Arizona," said Trish Incognito, WIFA's Executive Director. "We are happy to provide financing for critical infrastructure projects that address drinking water quality issues and safeguard our citizens."

About WIFA

WIFA is a governmental organization dedicated to protecting public health and promoting environmental quality through financial assistance for water and wastewater infrastructure. WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Over the last 25 years, WIFA has invested over \$2 billion in Arizona's communities.

For more information, please visit WIFA's website at azwifa.gov.

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