



WATER INFRASTRUCTURE FINANCE AUTHORITY

Arizona's water and wastewater funding source

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WIFA Announces Loan Closing for Elfrida Water Improvement District

PHOENIX (October 31, 2017) - The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it has closed a \$85,000 loan with Elfrida Water Improvement District to deepen a well. The District serves approximately 220 residential and four commercial customers in Elfrida, a small unincorporated community located in Cochise County.

Production of the Jefferson Road well has been declining, and the well is quickly depleted of water due to the on-going drought. With the WIFA loan, the District will deepen the well, increasing the water system's reliability and averting disruption in service.

WIFA approved \$42,500 in forgivable principal to cover half of the project cost. The forgivable principal provided by WIFA allows Elfrida Water Improvement District to make these vital infrastructure improvements and lessen the economic impact to the District's customers.

In 2014, WIFA also awarded \$24,600 in planning and design technical assistance funding to develop a preliminary engineering report and environmental report for distribution system improvements.

About WIFA

WIFA is a governmental organization dedicated to protecting public health and promoting environmental quality through financial assistance for water and wastewater infrastructure. WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Over the last 25 years, WIFA has invested over \$2 billion in Arizona's communities.

For more information, please visit WIFA's website at azwifa.gov.

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