



## NEWS RELEASE

### WATER INFRASTRUCTURE FINANCE AUTHORITY

*Arizona's water and wastewater funding source*

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# WIFA Announces Loan Closing for Tierra Buena Water Company, Inc.

PHOENIX (May 2, 2016) – A small, private water company in the west valley, Tierra Buena Water Company Inc., is taking steps necessary to ensure safe drinking water for their customers. The Water Infrastructure Finance Authority of Arizona (WIFA) announced today that it has closed a \$210,891 loan with Tierra Buena for infrastructure improvements to address arsenic exceedances.

Tierra Buena Water Company, Inc. provides water service to approximately 120 customers in a non-incorporated community, north of the Town of Litchfield Park and west of the City of Glendale, in Maricopa County. WIFA financing will be used to improve Tierra Buena's drinking water system, which includes the installation of a metered interconnect with Valley Utilities and rehabilitation of one of their wells. It is expected that the well rehabilitation will reduce arsenic levels below the standard. If further treatment is required, the Company may return to the WIFA Board for approval to finance a second loan to install a centralized arsenic treatment system.

In 2011, Tierra Buena received a \$27,000 technical assistance funding award from WIFA. The funding was used to design arsenic removal equipment and booster pump upgrades.

“This was one of those model projects where the water company received technical assistance funding for the design phase and then financed the construction with a WIFA loan,” said WIFA's Chief Financial Officer, Trish Incognito. “By design, WIFA's technical assistance funding program helps prepare water and wastewater facilities for future infrastructure project construction, and we're happy to see these programs work together to benefit this community.”

WIFA is a state agency dedicated to protecting public health and promoting environmental quality through financial assistance for water and wastewater infrastructure. WIFA offers funding for drinking water, wastewater and stormwater projects designed to ensure safe, reliable drinking water and proper wastewater treatment. Over the last 25 years, WIFA has invested over \$2 billion in Arizona's communities.

For more information, please visit WIFA's website at [azwifa.gov](http://azwifa.gov).

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